

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Webjet Limited
 ACN/ARSN 002 013 612

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
 ACN/ARSN (if applicable) N/A
 The holder became a substantial holder on 11 March 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,780,878	6,780,878	5.001%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 6,780,878

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 50,007
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 476,465
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 3,699,402
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 877,891
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary – 1,677,113

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 13 March 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Webjet Limited
ACN/ARSN 002 013 612

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-Dec-2019	The Vanguard Group, Inc.	SELL	12.97	Ordinary	(6,616)	(6,616)
20-Dec-2019	The Vanguard Group, Inc.	BUY	12.99	Ordinary	21,790	21,790
20-Dec-2019	The Vanguard Group, Inc.	BUY	12.99	Ordinary	28	28
30-Dec-2019	The Vanguard Group, Inc.	SELL	13.21	Ordinary	(11,867)	(11,867)
3-Jan-2020	The Vanguard Group, Inc.	BUY	13.20	Ordinary	16,745	16,745
15-Jan-2020	The Vanguard Group, Inc.	SELL	14.24	Ordinary	(7,138)	(7,138)
24-Jan-2020	The Vanguard Group, Inc.	BUY	14.46	Ordinary	1,925	1,925
28-Jan-2020	The Vanguard Group, Inc.	BUY	12.43	Ordinary	1,768	1,768
24-Feb-2020	The Vanguard Group, Inc.	SELL	12.17	Ordinary	(1,005)	(1,005)
25-Feb-2020	The Vanguard Group, Inc.	SELL	11.17	Ordinary	(402)	(402)
26-Feb-2020	The Vanguard Group, Inc.	BUY	11.06	Ordinary	48,786	48,786
4-Mar-2020	The Vanguard Group, Inc.	SELL	9.07	Ordinary	(2,597)	(2,597)
10-Mar-2020	The Vanguard Group, Inc.	BUY	7.46	Ordinary	1,518	1,518
12-Nov-2019	Vanguard Investments Australia Ltd.	BUY	11.60	Ordinary	1,430	1,430
13-Nov-2019	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	1,701	1,701
13-Nov-2019	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	387	387
19-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.44	Ordinary	2,830	2,830
19-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.44	Ordinary	4,528	4,528
19-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.44	Ordinary	1,664	1,664
20-Nov-2019	Vanguard Investments Australia Ltd.	SELL	12.88	Ordinary	(8,073)	(8,073)
20-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.88	Ordinary	896	896
21-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.11	Ordinary	2,667	2,667
25-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.40	Ordinary	2,820	2,820
25-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.40	Ordinary	5,076	5,076
26-Nov-2019	Vanguard Investments Australia Ltd.	SELL	12.08	Ordinary	(5,755)	(5,755)
27-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.36	Ordinary	16,556	16,556
29-Nov-2019	Vanguard Investments Australia Ltd.	BUY	12.56	Ordinary	1,524	1,524
2-Dec-2019	Vanguard Investments Australia Ltd.	BUY	12.54	Ordinary	6,307	6,307
4-Dec-2019	Vanguard Investments Australia Ltd.	BUY	11.87	Ordinary	2,816	2,816
9-Dec-2019	Vanguard Investments Australia Ltd.	BUY	11.99	Ordinary	1,548	1,548
11-Dec-2019	Vanguard Investments Australia Ltd.	BUY	12.78	Ordinary	3,756	3,756
13-Dec-2019	Vanguard Investments Australia Ltd.	BUY	12.80	Ordinary	1,280	1,280
16-Dec-2019	Vanguard Investments Australia Ltd.	BUY	13.06	Ordinary	1,632	1,632
18-Dec-2019	Vanguard Investments Australia Ltd.	BUY	13.30	Ordinary	1,820	1,820
27-Dec-2019	Vanguard Investments Australia Ltd.	BUY	13.21	Ordinary	1,086	1,086
30-Dec-2019	Vanguard Investments Australia Ltd.	BUY	13.28	Ordinary	9,924	9,924
30-Dec-2019	Vanguard Investments Australia Ltd.	BUY	13.29	Ordinary	1,056	1,056
31-Dec-2019	Vanguard Investments Australia Ltd.	SELL	13.02	Ordinary	(2,271)	(2,271)
31-Dec-2019	Vanguard Investments Australia Ltd.	BUY	13.02	Ordinary	665	665
2-Jan-2020	Vanguard Investments Australia Ltd.	BUY	13.07	Ordinary	1,596	1,596
7-Jan-2020	Vanguard Investments Australia Ltd.	BUY	13.31	Ordinary	804	804
8-Jan-2020	Vanguard Investments Australia Ltd.	BUY	13.08	Ordinary	2,025	2,025
9-Jan-2020	Vanguard Investments Australia Ltd.	SELL	13.44	Ordinary	(1,080)	(1,080)
13-Jan-2020	Vanguard Investments Australia Ltd.	BUY	13.41	Ordinary	1,602	1,602
13-Jan-2020	Vanguard Investments Australia Ltd.	BUY	13.41	Ordinary	2,040	2,040
14-Jan-2020	Vanguard Investments Australia Ltd.	BUY	13.88	Ordinary	1,602	1,602
15-Jan-2020	Vanguard Investments Australia Ltd.	BUY	14.06	Ordinary	8,260	8,260
21-Jan-2020	Vanguard Investments Australia Ltd.	BUY	13.80	Ordinary	2,040	2,040
30-Jan-2020	Vanguard Investments Australia Ltd.	BUY	12.01	Ordinary	2,025	2,025
7-Feb-2020	Vanguard Investments Australia Ltd.	BUY	12.65	Ordinary	1,370	1,370
11-Feb-2020	Vanguard Investments Australia Ltd.	BUY	12.28	Ordinary	2,740	2,740
11-Feb-2020	Vanguard Investments Australia Ltd.	BUY	12.30	Ordinary	6,606	6,606
17-Feb-2020	Vanguard Investments Australia Ltd.	SELL	12.73	Ordinary	(6,862)	(6,862)
26-Feb-2020	Vanguard Investments Australia Ltd.	BUY	11.06	Ordinary	2,192	2,192
27-Feb-2020	Vanguard Investments Australia Ltd.	BUY	10.12	Ordinary	7,550	7,550
28-Feb-2020	Vanguard Investments Australia Ltd.	SELL	9.58	Ordinary	(3,236)	(3,236)
28-Feb-2020	Vanguard Investments Australia Ltd.	BUY	9.56	Ordinary	2,070	2,070
2-Mar-2020	Vanguard Investments Australia Ltd.	BUY	9.49	Ordinary	1,587	1,587
3-Mar-2020	Vanguard Investments Australia Ltd.	BUY	9.36	Ordinary	3,726	3,726
4-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.54	Ordinary	2,346	2,346
9-Mar-2020	Vanguard Investments Australia Ltd.	SELL	6.74	Ordinary	(4,158)	(4,158)

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
9-Mar-2020	Vanguard Investments Australia Ltd.	BUY	6.74	Ordinary	4,830	4,830
9-Mar-2020	Vanguard Investments Australia Ltd.	BUY	6.74	Ordinary	5,090	5,090
10-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.30	Ordinary	6,353	6,353
11-Mar-2020	Vanguard Investments Australia Ltd.	BUY	6.92	Ordinary	2,760	2,760
11-Mar-2020	Vanguard Investments Australia Ltd.	BUY	6.92	Ordinary	3,450	3,450

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 13 March 2020