



16 March 2020

COVID-19 UPDATE

Sydney, Monday 16 March 2020. Cipherpoint confirms that the Board has considered the potential impact of the Covid-19 Virus on continuing operations and potential sales. As required by and in light of ASX Listing Rule 3.1 the Board advises as follows.

Operations will continue with staff in Germany, the US and Sydney being encouraged to work remotely with regular video and conference calls. Existing customers have indicated that any support and or account meetings can also be undertaken on the same basis. All international travel is suspended, and in-region travel limited to that which is essential only and as permitted by local regulations.

There is a strong possibility that potential sales might be deferred as a number of enterprises have indicated they are now reviewing their capital expenditure and operational budgets. As a consequence, the Company's near-term focus will be to support (and retain) its staff, service existing customers and product trials and closely monitor its cash position.

The global and national outlook is highly volatile and the equity capital market uncertain. The Board is very concerned about the implications of any contraction or prolonged shutdown.

The Company will make further announcements when and if it is appropriate and or necessary to do so.

This announcement has been authorised by the Board of the Company.

Further information

For further information, please visit cipherpoint.com

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