

16 March 2020

Media Release

Further drawdown of debt facilities

Money3 is pleased to advise that it has drawn down a further \$40m today, under its existing debt facility, to fund the continued growth in new loan originations.

Managing Director of Money3 Scott Baldwin, said, “The growth in new loan applications and originations indicates that our product set is being well received by consumers. There is an increasing awareness of Money3 in the auto loan marketplace as we broaden our offering.”

“Pleasingly, the credit quality of Money3’s loan book has improved since our primary focus shifted to auto loans. Annualised bad debts are currently trending at 4.6% of the gross loan book which is at the bottom end of our forecast 4.5% - 5.5% range.”

Money3’s investment in data analytics has led to improved loan underwriting and collections, which will continue to contribute to the credit quality of the loan book.

“We are not currently seeing any impact of the COVID-19 virus on loan originations or collections. Annualised bad debts are currently running well below our provisioning and we are well placed to manage the business through this period of uncertainty.” Mr Baldwin said.

Finally, the safety and wellbeing of our employees, customers and community is of primary concern to us. We will continue to actively monitor the situation and have a number of measures in place to ensure we continue to service our customers effectively through this period.

-ENDS-

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ABOUT MONEY3 CORPORATION LIMITED (ASX: MNY)

Money3 Corporation Ltd is a financial services company listed on the Australian Stock Exchange (ASX: MNY), specialising in the provision of automotive finance for new and used vehicles of all shapes and sizes as well as personal loans for a variety of needs.

Money3 operates in Australia and trades as Go Car Finance Ltd in New Zealand, with over 20 years of lending experience the group has advanced over \$1bn in loans to over 500k customers in both countries.

With a focus on consumers looking for finance with a personal touch with real people you can talk to, Money3 is a creditable alternative to banks. All loans are assessed based on affordability and a consumer’s ability to meet repayments and lending conditions.

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