

## ASX RELEASE

17 March 2020

### ESTIA HEALTH UPDATE ARISING FROM CORONAVIRUS

Estia Health Limited (ASX: EHE) has today suspended its 2020 fiscal year (FY20) guidance following heightened uncertainty surrounding the potential future impact of coronavirus (COVID-19).

At this time, none of the Company's homes has experienced cases of Covid-19 among our residents or employees nor been materially impacted. As at 15<sup>th</sup> March 2020 the Company's occupancy within its mature home portfolio was 93.8%.

Australia is experiencing an unprecedented public health crisis of unknown dimensions with economic and financial implications that cannot at this point be estimated.

The Company is continuing to monitor the COVID-19 situation closely and is planning for any further escalation. Our focus is on the wellbeing and safety of our staff and our frail and vulnerable residents and their families while at the same time being responsive to the community need for access to residential aged care.

At this stage it is not possible to have a high degree of certainty about the impact the situation may have on future occupancy, revenue and costs across the Company's 69 homes. Given the dynamic and uncertain nature of this situation, it is not possible to provide meaningful guidance at this time on the size of the projected impact on earnings for the remainder of FY20.

The Group's disciplined capital management continues to be a key element of our strategy and our balance sheet strength will allow us greater flexibility and depth of resource to meet the challenges the crisis may present. Net debt on 13<sup>th</sup> March 2020 was ~\$106m, with undrawn and committed facilities under the Company's Syndicated Financing Facility of ~\$216m. The net RAD balance on 13<sup>th</sup> March 2020 was ~\$827m which includes amounts due under probate.

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#### Further inquiries:

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