



Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NABPF - CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

Announcement Type

New announcement

Date of this announcement

Tuesday March 17, 2020

Distribution Amount

\$ 0.80650000

Ex Date

Friday June 5, 2020

Record Date

Tuesday June 9, 2020

Payment Date

Wednesday June 17, 2020

Additional Information

The Distribution Rate for the NAB Capital Notes 3 for the Distribution Period beginning on (and including) 17 March 2020 to (but not including) 17 June 2020 is 3.1997% per annum.

This has been calculated in accordance with the NAB Capital Notes 3 terms as follows:

3 month Bank Bill Rate on 17 March 2020: 0.5710% p.a.

Plus Margin: 4.0000% p.a.

Total: 4.5710% p.a.

Multiplied by (1 - Tax Rate): 0.70

Distribution Rate: 3.1997% p.a.

This equates to a cash amount per NAB Capital Note 3 of \$0.8065, fully franked, payable on 17 June 2020.

This is based on 92 days in the Distribution Period. The Record Date for the Distribution Period is 9 June 2020.

For more information refer to the NAB Capital Notes 3 Prospectus dated 19 February 2019:

www.nab.com.au/nabcapitalnotes3

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Tuesday March 17, 2020

1.6 ASX +Security Code

NABPF

ASX +Security Description

CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 16, 2020

2A.4 +Record Date

Tuesday June 9, 2020

**2A.5 Ex Date**

Friday June 5, 2020

2A.6 Payment Date

Wednesday June 17, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**Estimated or Actual?**☒ Actual

\$ 0.80650000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.80650000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.80650000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Tuesday March 17, 2020

3D.2 End date of payment period

Tuesday June 16, 2020

3D.3 Date dividend/distribution rate is set (optional)**3D.5 Number of days in the dividend/distribution period**

92

3D.6 Dividend/distribution base rate (pa)

0.5710 %

3D.7 Comments on how dividend/distribution base rate is set

3 month Bank Bill Rate set at 17 March 2020

3D.8 Dividend/distribution margin

4.0000 %

3D.9 Comments on how dividend/distribution margin is set

Margin is 4.000% per annum and will not change for the term of the NAB Capital Notes 3

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.3713 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**3D.12 Total dividend/distribution rate for the period (pa)**

3.1997 %



3D.13 Comment on how total distribution rate is set

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Distribution Rate = (Bank Bill Rate + Margin) x (1 - Tax Rate)

5.2 Additional information for inclusion in the Announcement Summary

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