Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Syrah Resources Ltd

ACN/ARSN ACN 125 242 284

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on

The previous notice was given to the company on

13-Mar-2020

13-Mar-2020

The previous notice was dated <u>13-Mar-2020</u>

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	9	Class (6) and number of securities affected	Person's votes affected
See Annexure				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ
Credit Suisse (Schweiz) AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8070 Switzerland

Signature

print name Winston Loke capacity Authorised Signatory

sign here

date 18-Mar-2020

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12-Mar-20	Credit Suisse AG	Transfer in	Free of payment	53,344 Common Stock	53,344
13-Mar-20	Credit Suisse (Schweiz) AG	Transfer out	Free of payment	-53,344 Common Stock	-53,344
11-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	345.33 AUD	-1,001 Common Stock	-1,001
11-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	701.56 AUD	-2,094 Common Stock	-2,094
11-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	20,253.68 AUD	-62,319 Common Stock	-62,319
11-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	16,691.50 AUD	-50,200 Common Stock	-50,200
11-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	100,557.57 AUD	-291,347 Common Stock	-291,347
11-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	530.14 AUD	-1,632 Common Stock	-1,632
11-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	14,306.25 AUD	42,253 Common Stock	42,253
11-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	3,154.02 AUD	9,111 Common Stock	9,111
11-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	27.01 AUD	74 Common Stock	74
11-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	3,500,000 AUD	10,000,000 Common Stock	10,000,000
12-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	21,284.11 AUD	-67,266 Common Stock	-67,266
12-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	1.08 AUD	-3 Common Stock	-3
12-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	5,614.67 AUD	-17,999 Common Stock	-17,999
12-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	1,666.30 AUD	5,494 Common Stock	5,494
12-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	670.0 AUD	2,000 Common Stock	2,000
12-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	9.75 AUD	30 Common Stock	30

12-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	8,796.43 AUD	26,258 Common Stock	26,258
13-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	25.78 AUD	-74 Common Stock	-74
13-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	137,836.94 AUD	-398,207 Common Stock	-398,207
13-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	3,348.45 AUD	-9,567 Common Stock	-9,567
13-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	15,874.79 AUD	-48,000 Common Stock	-48,000
13-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	3,500,000.0 AUD	-10,000,000 Common Stock	-10,000,000
13-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	4,851.58 AUD	-13,252 Common Stock	-13,252
13-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	3,500,000.0 AUD	-10,000,000 Common Stock	-10,000,000
13-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	53.72 AUD	193 Common Stock	193
13-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	22,439.92 AUD	73,889 Common Stock	73,889
13-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	6,130.50 AUD	20,100 Common Stock	20,100

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)				
	print name	Winston Loke	capacity	Authorised Signatory		
	sign here		date	18-Mar-2020		
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