19 March 2020

ASX ANNOUNCEMENT

Senetas Corporation Limited – Update on COVID-19 Impact

Senetas Corporation Ltd (ASX: SEN) (Senetas / the Company), would like to inform the market on the current status of its business given the potential impacts of the COVID-19 Virus ("virus").

- At present there is no supply chain disruption, delay or counterparty risk as a result of the impact of the virus.

- At present there is no change in the demand for Senetas encryption products, and the forward sales pipeline remains strong. It is too early to assess how the virus and the disruptions caused due to travel restrictions and personal movement as well as business shutdowns will affect sales.

- Senetas has implemented a plan to allow for remote working for those employees who require it. The nature of Senetas's business is such that remote working will have no significant impact on Senetas' current R&D program, manufacturing and current business development.

- The virus currently has no impact on any of Senetas' material contracts.

- There is no impact on Senetas' business as a result of Government intervention, new regulatory obligations or changes in private behaviours.

- Senetas has no debt and currently has approximately $14 million cash at bank. It has sufficient cash to withstand the most dire forecasts relating to the virus.

Given the global economic impacts from the virus there is likely to be a delay/slowdown in sales as a result. The Company is working closely with its global distributor Thales to get an understanding of what this means for FY2020. As soon as this is determined the Company will update the market.

This announcement was authorised for release by Andrew Wilson, CEO of Senetas.

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ABOUT SENETAS CORPORATION LIMITED

Senetas is an Australian listed public company (ASX:SEN) and a leading developer of high-performance encryption security solutions. From certified high-assurance hardware and virtualised encryption for data networks, to the most secure file-sharing collaboration application providing data sovereignty control; all are based on the Senetas crypto-agile, quantum-ready platform.

Senetas solutions protect enterprise, government, defence, technology service provider and critical national infrastructure customers against data breaches and cyber-attacks. Leveraging end-to-end encryption and state-of-the-art key management, they provide long-term data protection without compromising network and application performance, or user experience.

➢ **CN Series** Hardware Encryption: Certified, high-assurance and network independent encryption for core network and IT infrastructure.

Certified by leading independent authorities (Common Criteria, FIPS and NATO), CN Series high-performance encryptors provide maximum data protection and security for public and private networks. Their designed-in agility protects mixed network types and topologies. Operating from ultra-fast 100Gbps to modest 10Mbps bandwidths, they feature near-zero latency and overheads.

➢ **CV Series** Virtualised Encryption: Scalable, flexible and crypto-agile encryption for virtual customer premises equipment and wide area networks.

Scalable to thousands of endpoints, the CV Series is a software version of the trusted Senetas encryption platform. Network independent, it delivers concurrent, policy-based multi-Layer encryption at up to 5Gbps. It is ideally suited to cloud, distributed and software-defined networks. The CV Series enables flexible licence based deployment to ensure data protection to the network virtual edge.

➢ **SureDrop** Encrypted File-Sharing Collaboration: The secure file-sharing collaboration application with 100% data sovereignty control and more.

SureDrop has the usability of box-type file sharing and other collaboration tools, with the added benefits of end-to-end encryption security and 100% data location control. It may be deployed as an on-premises or service provider SaaS solution. SureDrop is also available with Votiro Disarmer; the award-winning file content sanitisation tool. It protects against all types of malicious content, malware and zero-day attacks.

Senetas encryption solutions have been trusted to protect much of the world's most sensitive information for more than 20 years. They are used to protect everything from government and defence data to intellectual property, financial transactions, citizen privacy to real-time CCTV networks and SCADA control systems.

Senetas encryption solutions are used in more than 40 countries. They are distributed and supported internationally by Thales, and in Australia and New Zealand by Senetas and its partner community.

www.senetas.com