



19 March 2020

Dear Option Holder

NOTIFICATION OF EXPIRY OF OPTIONS

At the date of this notice, you are a registered holder of options (the Options, ASX code: PKOOA) in Peako Limited (the Company, ASX code: PKO).

You are encouraged to read this letter carefully and in full and if you are unsure about what to do with your Options then you should seek advice from your accountant, stockbroker, lawyer, licensed financial adviser or other professional adviser.

This letter notifies you of the impending expiry of the Options on Thursday, 30 April 2020. It also sets out your alternative courses of action prior to expiry and provides information about recent prices of the PKO shares and the Options.

Your choices as an Option holder are:

- **Do nothing and allow your Options to lapse**
If you do not take any action to exercise your Options prior to 5:00pm (Melbourne time) on Thursday, 30 April 2020, the Options will expire and your right to purchase shares at \$0.025 (2.5 cents) will lapse.
- **Exercise all or some of your Options**
To exercise your Options, the enclosed Options Expiry Notice and your cleared funds must be received by the Company's share registry no later than 5:00pm (Melbourne time) on Thursday, 30 April 2020. Note that exercising your options does not incur any brokerage costs.
- **Sell all or some of your Options on market**
If you elect not to exercise your Options, you may wish to consider selling your Options on the ASX. Your Options are currently trading on the ASX under the ASX code: PKOA but have not been traded since their listing on 12 August 2019. When considering whether to sell your Options on market, you should bear in mind any brokerage charges that you may incur. The Options cease trading on the ASX on 24 April 2020.

In accordance with ASX Listing Rules, the Company advises the following:

- (a) Attached is your Options Expiry Notice.

(b) Each Option entitles the holder to receive, on exercise, one fully paid ordinary share in the Company. If all Options are exercised, by all holders of the Options, then 27,039,359 fully paid ordinary shares will be issued.

(c) The exercise price of the Options is \$0.025 (2.5 cents) per share. If cleared funds are not received by 5:00pm (Melbourne time) on Thursday, 30 April 2020, then your Options will expire with no value and no further entitlement will exist.

(d) Official quotation of PKOO Options on the ASX will cease at the close of trading on 24 April 2020.

(e) There is no underwriting agreement in place for the exercise of the Options.

(f) The latest available market price of PKO shares prior to the date of this notice was \$0.011 at the close of trading on 17 March 2020.

(g) The highest and lowest market prices of PKO shares traded in the three months immediately before the date of this notice were:

Highest: \$0.024 per share on 8 January 2020

Lowest: \$0.011 per share on 17 March 2020.

Summary of key dates for Option holders are:

Last day of trading/quotation of PKOO Options: 24 April 2020

Final date for exercise and payment of Options: 5:00pm (Melbourne time) 30 April 2020

Final date for allotment of new PKO shares: Within 15 business days of expiry date

Further information: If you have any queries about completing the form, please call Peakco Limited +61 3 8610 4709 or email info@peakco.com.au

Yours faithfully



Rob Wright
Company Secretary