

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme OceanaGold Corporation

ACN/ARSN 124 980 187

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).
ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on 17/03/2020
The previous notice was given to the company on 03/12/2019
The previous notice was dated 02/12/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	77,854,979	12.51%	71,551,670	11.50%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 37,822,105	6.08%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 26,768,978	4.30%

VEAC	State Street Bank as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Same as above.	Ordinary shares 3,949,057	0.63%
VEAC	JPMorgan as custodian for Jackson National	Jackson National/VanEck International Fund (JLGOLD)	Same as above.	Ordinary shares 470,302	0.08%
VEAC	Credit Agricole as custodian for LODH Invest - The World Gold Expertise Fund	LODH Invest - The World Gold Expertise Fund (LODH)	Same as above.	Ordinary shares 456,323	0.07%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Global Mining UCITS ETF	VanEck Vectors Global Mining UCITS ETF (UCTGDIG)	Same as above.	Ordinary shares 5,922	0.00%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 920,633	0.15%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF (UCTGDJ)	Same as above.	Ordinary shares 966,411	0.16%
VEAC	State Street Bank as custodian for Van Eck VIP Trust – VIP Global Gold	Van Eck VIP Trust – VIP Global Gold (VGOLD)	Same as above.	Ordinary shares 191,939	0.03%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000

Signature

print name

Andrew Tilley

capacity

AVP

sign here

[Signature]

date

13 /03/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	12/05/2019	S	-	In-Kind	23,205
GDX	12/06/2019	S	156,675.23	-	66,154
GDX	12/09/2019	S	30,990.76	-	13,405
GDX	12/09/2019	B	-	In-Kind	134,589
GDX	12/11/2019	S	-	In-Kind	649,740
GDX	12/13/2019	S	-	In-Kind	37,120
GDX	12/16/2019	S	-	In-Kind	92,800
GDX	12/19/2019	B	-	In-Kind	9,280
GDX	12/20/2019	B	-	In-Kind	162,435
GDX	12/20/2019	S	4,270,745.22	-	1,891,034
GDX	12/23/2019	S	-	In-Kind	178,040
GDX	12/24/2019	B	-	In-Kind	150,246
GDX	12/27/2019	B	-	In-Kind	154,665
GDX	12/30/2019	B	-	In-Kind	331,425
GDX	12/31/2019	B	-	In-Kind	181,179
GDX	01/02/2020	B	-	In-Kind	207,693
GDX	01/06/2020	S	-	In-Kind	17,676
GDX	01/07/2020	B	-	In-Kind	119,313
GDX	01/08/2020	B	-	In-Kind	371,196
GDX	01/09/2020	B	-	In-Kind	119,313
GDX	01/10/2020	B	-	In-Kind	97,218
GDX	01/14/2020	B	-	In-Kind	110,475
GDX	01/15/2020	B	-	In-Kind	167,922
GDX	01/16/2020	B	-	In-Kind	88,380
GDX	01/22/2020	S	-	In-Kind	66,270
GDX	01/24/2020	S	-	In-Kind	88,360
GDX	01/27/2020	S	-	In-Kind	53,016
GDX	01/28/2020	S	-	In-Kind	92,778
GDX	02/03/2020	S	-	In-Kind	75,106
GDX	02/07/2020	S	-	In-Kind	88,340
GDX	02/11/2020	S	-	In-Kind	88,340
GDX	02/14/2020	S	-	In-Kind	88,340
GDX	02/19/2020	B	-	In-Kind	432,866
GDX	02/20/2020	S	-	In-Kind	141,344
GDX	02/21/2020	S	-	In-Kind	265,020
GDX	02/24/2020	S	-	In-Kind	309,190
GDX	02/25/2020	S	-	In-Kind	176,760
GDX	02/26/2020	S	-	In-Kind	150,246
GDX	02/27/2020	S	-	In-Kind	269,559
GDX	02/28/2020	B	-	In-Kind	79,578
GDX	03/02/2020	S	-	In-Kind	44,210
GDX	03/03/2020	B	-	In-Kind	22,110
GDX	03/05/2020	S	-	In-Kind	4,423

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	03/09/2020	S	-	In-Kind	35,392
GDX	03/10/2020	S	-	In-Kind	110,600
GDX	03/11/2020	S	-	In-Kind	8,848
GDX	03/12/2020	S	-	In-Kind	345,150
GDX	03/13/2020	S	-	In-Kind	433,944
GDX	03/16/2020	S	-	In-Kind	48,719
GDX	03/17/2020	S	-	In-Kind	150,552
GDXJ	12/11/2019	S	-	In-Kind	1,635,340
GDXJ	12/18/2019	S	-	In-Kind	11,682
GDXJ	12/20/2019	S	2,590,432.55	-	1,147,012
GDXJ	12/23/2019	B	-	In-Kind	90,496
GDXJ	12/24/2019	B	-	In-Kind	67,572
GDXJ	12/27/2019	B	-	In-Kind	168,915
GDXJ	12/31/2019	B	-	In-Kind	236,481
GDXJ	01/02/2020	B	-	In-Kind	180,176
GDXJ	01/03/2020	S	-	In-Kind	11,261
GDXJ	01/06/2020	S	-	In-Kind	11,260
GDXJ	01/08/2020	S	-	In-Kind	225,180
GDXJ	01/08/2020	S	507,350.11	-	207,812
GDXJ	01/09/2020	S	-	In-Kind	111,820
GDXJ	01/10/2020	S	-	In-Kind	111,820
GDXJ	01/13/2020	S	-	In-Kind	178,912
GDXJ	01/14/2020	S	-	In-Kind	223,660
GDXJ	01/16/2020	S	-	In-Kind	447,240
GDXJ	01/29/2020	S	-	In-Kind	89,464
GDXJ	01/29/2020	B	494,625.83	-	203,894
GDXJ	01/30/2020	B	2,216,962.67	-	815,419
GDXJ	01/31/2020	S	-	In-Kind	80,857
GDXJ	02/04/2020	S	-	In-Kind	150,163
GDXJ	02/12/2020	B	-	In-Kind	230,780
GDXJ	02/19/2020	B	-	In-Kind	830,880
GDXJ	02/25/2020	S	-	In-Kind	92,392
GDXJ	02/26/2020	S	-	In-Kind	254,056
GDXJ	02/27/2020	S	-	In-Kind	92,384
GDXJ	02/28/2020	B	-	In-Kind	554,160
GDXJ	03/02/2020	B	-	In-Kind	531,024
GDXJ	03/03/2020	S	-	In-Kind	92,376
GDXJ	03/05/2020	S	-	In-Kind	11,639
GDXJ	03/06/2020	S	-	In-Kind	302,588
GDXJ	03/10/2020	S	-	In-Kind	93,176
GDXJ	03/11/2020	B	-	In-Kind	465,840
GDXJ	03/12/2020	S	-	In-Kind	419,436
GDXJ	03/13/2020	S	-	In-Kind	1,131,408

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	03/16/2020	B	-	In-Kind	1,167,900
GDXJ	03/17/2020	S	-	In-Kind	1,540,044
HAP	12/16/2019	B	-	In-Kind	750
HAP	12/20/2019	S	32,119.22	-	14,222
IIG	12/11/2019	S	140,220.80	-	58,000
IIG	12/27/2019	S	131,835.60	-	54,000
LODH	12/16/2019	S	23,250.00	-	10,000
LODH	12/19/2019	S	70,101.00	-	30,000
LODH	01/06/2020	B	18,790.82	-	7,400
LODH	01/15/2020	S	26,659.60	-	11,000
LODH	02/14/2020	S	19,383.00	-	7,800
LODH	02/25/2020	S	18,050.00	-	7,600
LODH	03/03/2020	S	12,726.00	-	6,000
JLGOLD	12/13/2019	S	12,474.50	-	5,000
JLGOLD	12/17/2019	S	20,701.80	-	9,000
JLGOLD	12/17/2019	S	15,518.10	-	6,900
JLGOLD	12/18/2019	S	52,192.80	-	24,000
JLGOLD	12/30/2019	B	18,525.00	-	7,500
JLGOLD	01/06/2020	B	47,230.98	-	18,600
JLGOLD	01/17/2020	B	53,913.20	-	22,000
JLGOLD	02/19/2020	B	47,074.48	-	18,100
JLGOLD	02/21/2020	B	25,200.00	-	10,000
JLGOLD	02/25/2020	B	60,655.23	-	24,300
VGOLD	01/02/2020	S	39,944.00	-	16,000
VGOLD	01/06/2020	B	20,060.47	-	7,900
VGOLD	02/13/2020	S	9,235.90	-	3,800
VGOLD	02/24/2020	B	9,549.02	-	3,800
VGOLD	03/03/2020	B	17,763.15	-	7,900
UCTGDX	12/05/2019	B	24,409.37	-	9,750
UCTGDX	12/10/2019	S	23,018.29	-	9,754
UCTGDX	12/13/2019	B	12,152.23	-	4,877
UCTGDX	12/18/2019	S	10,824.18	-	4,876
UCTGDX	12/20/2019	S	78,084.80	-	34,575
UCTGDX	01/03/2020	B	48,257.83	-	18,708
UCTGDX	01/08/2020	B	34,242.49	-	14,031
UCTGDX	01/09/2020	B	11,700.68	-	4,677
UCTGDX	01/13/2020	B	22,465.31	-	9,354
UCTGDX	01/21/2020	S	33,783.81	-	14,028
UCTGDX	01/31/2020	B	12,958.81	-	4,675
UCTGDX	02/04/2020	B	23,952.76	-	9,350
UCTGDX	02/13/2020	B	34,798.90	-	14,022
UCTGDX	02/18/2020	B	12,114.13	-	4,674
UCTGDX	02/20/2020	B	34,237.63	-	14,022

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	02/25/2020	B	33,374.03	-	14,022
UCTGDX	02/27/2020	B	53,550.91	-	23,380
UCTGDX	02/28/2020	B	9,564.33	-	4,676
UCTGDX	02/28/2020	B	27,514.13	-	14,028
UCTGDX	02/28/2020	B	18,330.84	-	9,352
UCTGDX	03/02/2020	B	9,596.61	-	4,678
UCTGDX	03/02/2020	B	28,789.84	-	14,034
UCTGDX	03/09/2020	S	41,516.40	-	18,720
UCTGDX	03/11/2020	S	27,659.18	-	14,043
UCTGDX	03/13/2020	S	15,260.27	-	9,364
UCTGDX	03/17/2020	S	15,651.45	-	9,374
UCTGDXJ	12/04/2019	S	6,250.47	-	2,553
UCTGDXJ	12/10/2019	S	23,032.45	-	9,760
UCTGDXJ	12/17/2019	B	44,958.76	-	19,520
UCTGDXJ	12/17/2019	S	44,112.99	-	19,520
UCTGDXJ	12/19/2019	B	22,934.22	-	9,759
UCTGDXJ	12/20/2019	S	66,076.79	-	29,258
UCTGDXJ	12/24/2019	B	23,342.67	-	9,450
UCTGDXJ	12/24/2019	B	23,346.17	-	9,450
UCTGDXJ	01/06/2020	B	23,904.04	-	9,448
UCTGDXJ	01/08/2020	S	15,461.21	-	6,341
UCTGDXJ	01/10/2020	S	71,487.27	-	28,146
UCTGDXJ	01/30/2020	B	80,636.41	-	29,625
UCTGDXJ	01/31/2020	B	80,696.69	-	29,112
UCTGDXJ	02/05/2020	S	3,566.14	-	1,394
UCTGDXJ	02/10/2020	S	71,715.61	-	29,055
UCTGDXJ	02/25/2020	B	23,050.15	-	9,683
UCTGDXJ	02/25/2020	B	46,093.38	-	19,366
UCTGDXJ	02/26/2020	B	23,144.87	-	9,689
UCTGDXJ	02/26/2020	B	45,764.09	-	19,378
UCTGDXJ	03/04/2020	B	18,529.14	-	8,193
UCTGDXJ	03/05/2020	B	45,760.29	-	19,542
UCTGDXJ	03/10/2020	S	20,552.42	-	9,773
UCTGDXJ	03/16/2020	S	29,337.13	-	19,562
UCTHAP	12/20/2019	S	980.72	-	434
UCTGDIG	01/30/2020	B	2,750.26	-	1,011
In-Kind transactions result from UCTGDIG receiving a basket of securities (including OCEANAGOLD CORP) in exchange for securities in UCTGDIG.					

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