

ASX Announcement 23 March 2020

Company Update on Business Operations During the COVID-19 Pandemic

23 March 2020 – Elsight Limited (ASX: ELS) ('Elsight Ltd, 'Elsight' or 'the Company'), an ASX-listed company that develops advanced communication technologies for real-time data, video, and audio transmission over cellular networks in mission-critical environments, provides the following update on the Company's business operations during the unfolding COVID-19 pandemic:

The COVID-19 outbreak continues to expand across the world, and societies from Australia to Europe to the United States are undergoing a rapid transition to introducing sweeping restrictions and limitations on daily life. As governments and authorities determine which services continue to be of vital importance even more so as cities go into lock down, the need for always-on, remote connectivity gateway solutions has become of paramount importance for police, security forces, healthcare, and other essential services. In certain situations, reliable connectivity can mean the difference between life and death in these extraordinary times, and the strain being placed on networks as a result of so many people working from home makes always-on reliable connectivity an even greater immediate challenge.

In light of the rapidly unfolding and dynamic situation, Elsight is actively working to identify and deploy its technology solutions in areas where the Company's proprietary gateway connectivity technology can be the key component in enabling remote connectivity. We are in close communication with our partners and are actively engaged with a number of key players in the medical and emergency security fields regarding an array of business opportunities that have gained more urgency due to the outbreak and subsequent restrictions.

The most important objective of governments in a time of viral pandemic is to ensure the continual operation of hospitals and the healthcare sector. As authorities begin to reallocate hospital beds and other resources to combat the pandemic, telemedicine solutions, such as the Smart Medicase <u>solution</u> jointly developed with Alrena Technologies, can play an integral role in enabling that care and treatment for non-COVID-19 health issues can continue without interruption.

In order for Elsight to service the business opportunities that have been created as a result of the COVID-19 outbreak, the Company has expanded its supply chain to utilise every available manufacturer in Israel and globally. While having a fully operational and effective supply chain remains a challenge, this expansion has facilitated the continuation of business operations while the Chinese parts of the supply chain start to come back online. Additionally, the Company is actively exploring optimal investment and financing options to fund the ongoing operations of the Company and enable the Company to take advantage of the range of opportunities before it.

The Company will continue to provide further updates on its business operations as and when appropriate and as the situation continues to develop and evolve.

Authorised for release by the Board of Directors of Elsight Limited.

For more information, please contact:

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About Elsight

Elsight (www.elsight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports data and video capturing, recording, and highly secured transmission against data and video interception and hacking. **Elsight**'s platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organisations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K TV transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. **Elsight**'s customers range from defence and homeland security to industrial security, broadcasting, first responders and healthcare.