



Lowell Resources Fund (ASX:LRT)

c/- Lowell Accounting Services

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23 March 2020

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Attention: Company Announcements

Expiry of Unlisted Optins

We advise that the Trust's unlisted options, detailed below, expired on 21 March 2020.

Number of Options	Exercise Price	Expiry Date
1,221,594	\$9.1521	21 March 2020

Yours faithfully,

Julie Edwards
Company Secretary
Cremorne Capital Limited
As the Responsible Entity for
Lowell Resources Fund

About Lowell Resources Fund

ASX-listed Lowell Resources Fund is focused on generating strong absolute returns from the junior resources sector. Our experienced team of fund managers has many years of experience in this high risk, high reward sector. Lowell Resources Fund Management (LRFM) manages the portfolio of exploration and development companies operating in precious and base metals, specialty metals and the oil and gas space. LRFM has a successful 15-year track record managing LRT. An investment in LRT provides investors with exposure to an actively-managed portfolio focused squarely on one of the most exciting and rewarding sectors of the Australian as well as global share markets.