

24 March 2020

**BY ELECTRONIC LODGEMENT**

Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**ASX ANNOUNCEMENT – TAKEOVER BID UPDATE**

**ADIT Takeover Bid for the ordinary shares in Keybridge Capital Limited**

Aurora Funds Management Limited (ACN 092 626 885), as responsible entity for Aurora Dividend Income Trust (ARSN 151 947 732) (**ADIT**), refers to the off-market takeover bid for the fully paid ordinary shares in Keybridge Capital Limited (ACN 088 267 190) (**KBC**).

ADIT's Supplementary Bidders Statement, dated 5 March 2020, detailed its improved cash consideration of 7.0 cents for each fully paid ordinary share (**Improved Bid**), which was subject to Keybridge shareholders being granted the ability to withdraw their acceptances (**Withdrawal Condition**) from the WAM Active bid.

On 13 March 2020, Aurora announced that ADIT had freed its bid of all defeating conditions which included the Withdrawal Condition. As such, ADIT's takeover bid for KBC is 7.0 cents per share.

Yours faithfully,



John Patton  
Company Secretary  
Aurora Funds Management Limited