

ASX Announcement: P2P Transport Limited

26 March 2020

P2P TRANSPORT LIMITED (P2P) COVID-19 UPDATE

P2P is assessing the operational and financial impact of COVID-19 and the related restrictions imposed by the Federal and State Governments affecting airlines and airports, tourism, entertainment, events and the hospitality industry. Personalised transport services provided by P2P operate largely in these business sectors and while it is too early to assess the impact, P2P expects a material reduction in passenger movements and associated revenue.

There are also implications for our drivers and workforce. The Company has implemented appropriate social distancing, escalated hygiene measures, issues regular communications about virus transmission prevention to all stakeholders and recommends customers use the touchless, cashless payment feature in the Black & White Cabs app. Vehicle sanitisation stations have been set up at all P2P bases for drivers to clean and sanitise their vehicles regularly. P2P is not experiencing any supply chain disruption nor any impact to material contracts.

Taxis remain an essential service and P2P Transport is committed to helping its fleets through this difficult period and capitalising on emerging opportunities.

More information will be provided once the impact of COVID-19 is better known.

For further information, contact:

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This ASX release has been approved for release to ASX by the Board of P2P Transport Limited.

About P2P Transport Limited

P2P Transport is an integrated network services, fleet management and advertising company in the passenger transport industry, with more than 2000 vehicles across Australia either directly controlled fleet vehicles or vehicles on the Black & White Cabs network.

P2P Transport's fleet includes a range of taxis, corporate and hire vehicles servicing each segment of the point-to-point passenger transport industry.

Zevra, Black & White Cabs, Adflow, and Australia Wide Chauffeur Cars are amongst some of the brands managed by P2P Transport.

P2P Transport's business model is premised on the control of all key stages of the fleet management lifecycle, from vehicle acquisition, in-house customization and vehicle servicing, driver support, and fleet management and administration.

www.p2ptransport.com.au