

**ASX ANNOUNCEMENT
RHIPE LIMITED (ASX: RHP)**

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Withdrawal of FY20 Market Guidance and Interim Dividend

rhipe Limited ('**rhipe**' or the '**Company**') continues to monitor the impact of the COVID-19 health emergency, with its top priority being the health and safety of its employees, partners, customers and their families and communities.

The Company continues to be pleased with its performance, profitability and retention of a strong balance sheet with significant cash reserves. However, due to the increasing level of uncertainty arising from COVID-19, rhipe considers it appropriate to withdraw its previously announced FY20 operating profit guidance.

In addition, the Board considers it prudent to cancel the interim dividend of 1.20 cents per share, as announced to the ASX on 18 February 2020, as permitted by the Company's constitution. This measure is precautionary and reflects a desire to maintain strong liquidity in an increasingly volatile and uncertain time.

[ENDS]

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About rhipe

rhipe, (ASX: RHP) is the cloud channel company. It provides its partners with a complete end to end cloud solution, helping them to grow and thrive in the emerging Cloud economy. As Cloud 1st, Channel 1st company, rhipe is recognised as the leading expert in subscription software licensing in Asia Pacific and its multi-award-winning services and support division is the industry leader in Microsoft Office365 implementation.

The announcement was authorised by the Board of rhipe Limited.