

26 March 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) – GENERAL MEETING 31 MARCH 2020 - UPDATE

PSI sent to shareholders on 25 February 2020 a Notice of General Meeting of Shareholders (NOM) to be held at 9.00 (AEDST) on Tuesday, 31 March 2020. This notice supplements that NOM.

In the dynamic environment we presently find ourselves in regarding the rapid spread of coronavirus COVID-19, the regularly changing rules and restrictions relating to public events, our prioritising the health and safety of our Shareholders and employees and complying with Federal and State Government directions on social distancing we find that we have very limited capacity for Shareholders to physically attend the meeting.

As the position stands today we are able to achieve a quorum for the meeting and it will proceed. The meeting is to conduct exclusively the business outlined in the NOM. Given the circumstances, the meeting will now be held as a hybrid meeting which will still be held at the physical location noted in the NOM, but to ensure all Shareholders are able to attend the meeting and are given a reasonable opportunity to participate in the meeting, the meeting is now also being held electronically via a Webex dial-in. Shareholders are urged to attend the meeting electronically and to vote by lodging their proxy form attached to the NOM (which can be lodged online) and to submit any questions they have prior to the meeting by email to the Company (details are set out further below).

We therefore urge Shareholders to vote on the Resolutions put to the meeting via a directed proxy appointing the Chairman of the Meeting as their proxy rather than attending the physical meeting to vote.

For the very large number of our Shareholders that are registered for online communications an email will have been received in your registered email inbox from PSC Insurance Group on 25 February 2020. This email contained links to your shareholdings and the NOM and online proxy voting. All other shareholders will have received the NOM by post to their registered postal address. These Shareholders can log into the Link Market Services Investor Centre

<https://investorcentre.linkmarketservices.com.au/>

where you will find the NOM and be able to cast your proxy vote online. The NOM also provides other alternative methods to cast your proxy vote. Proxies can be lodged online, as described above, and by mail, fax or by hand using the details included in the NOM. Proxies must be received by no later than 9.00 AM (AEDST) Sunday 29 March 2020.

To facilitate Shareholder involvement in the meeting:

- We have established a Webex dial-in to the meeting. Unfortunately we are not able to provide the ability to vote on Resolutions on the day through this facility.

Join by phone

+61-2-9053-7190 Australia Toll Free

or

+61-2-9338-2221 Australia Toll Free

Access code: 788 635 336

- Any questions Shareholders may have on the business to be conducted at the meeting can be sent to:
secretary@pscinsurance.com.au by 9.00 am (AEDST) Monday 30 March 2020.

Please direct any queries to myself on 03 8593 8333.



Authorised by Stephen Abbott
Company Secretary