

27 March 2020

Convertible Note Placement Successfully Completed to raise \$752,000

- TYMLEZ Group has successfully completed a convertible note placement to sophisticated and professional investors
- The placement was well supported by existing shareholders, with the Company receiving binding commitments to raise approximately \$752,000 (before costs) through the issue of convertible notes with a conversion price of A\$0.008 per share (conversion subject to shareholder approval)
- The funds raised by the note placement will principally be used for working capital, to support ongoing license sales via the Google Marketplace, further drive recurring revenues via the Blockchain-in-a-Box offering and continue the growth in the Energy and Telematics market places
- Peak Asset Management acted as lead advisor to the raise

TYMLEZ Group Limited (ASX: TYM) (“TYMLEZ” or “the Company”) is pleased to announce that it has received binding commitments to raise A\$752,000 (before costs) through the issue of convertible notes with a conversion price of A\$0.008 per share (the “Placement”). The notes will convert to shares subject to shareholder approval for the conversion being obtained at a shareholders’ meeting. The notes will accrue 8% interest per annum and have a term of 6 months. If the conversion of notes to shares is not approved by shareholders, the principal and interest will be payable at the end of the term.

The funds raised in the Placement will principally be used for working capital, to support ongoing license sales via the Google Marketplace, further drive recurring revenues via the Blockchain-in-a-Box offering and continue the growth in the Energy and Telematics market places.

TYMLEZ Directors Niv Dagan, Jitze Jongsma and Reinier van der Drift have each subscribed for \$30,000, \$18,000 and \$18,000 worth of notes respectively in the Placement, the conversion of these notes to shares will be subject to shareholder approval pursuant to ASX Listing Rule 10.11 at the Company’s next shareholders meeting.

Peak Asset Management, an entity associated with TYMLEZ director Niv Dagan, acted as lead manager to the Placement and will be paid a fee equal to 6% of funds raised, to be paid in TYMLEZ shares at \$0.008 per share, subject to shareholder approval for the purposes of ASX Listing Rule 10.11.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors

– ENDS –

ABOUT TYMLEZ

TYMLEZ is an ASX listed enterprise software and technology company with a highly scalable, enterprise-grade solution, utilising the key features of the blockchain combined with open source software and TYMLEZ's proprietary intellectual property. The TYMLEZ technology enables smart contract blockchain platforms customised for businesses and which can be deployed in minutes and or implemented via partners within an enterprise or across a consortium. The TYMLEZ technology meets key enterprise requirements of scale, robustness and security and can retrieve data from the customer's legacy systems. This scalable platform which enables accelerated development, management, and deployment of enterprise blockchain applications.

TYMLEZ technology is currently deployed with a number of customers across Europe, Asia and Africa, including Grant Thornton and Save the Kids. There are also a growing number of highly credentialled industry partners working with TYMLEZ to drive sales and support the rollout, including Hewlett Packard enterprise; SUSE, the world's largest integrator of SAP solutions; Plantation, a Boston Consulting Group division.; and CGI. Today, TYMLEZ is building a number of use cases for customers to leverage across asset tracking, secure document handling, KYC and HR onboarding, Market Settlement, and Loyalty Programmes.

CONTACTS

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