

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Syrah Resources Ltd
ACN/ARSN ACN 125 242 284

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 24-Mar-2020
The previous notice was given to the company on 25-Mar-2020
The previous notice was dated 25-Mar-2020

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse (Schweiz) AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8070 Switzerland

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 27-Mar-2020



Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24-Mar-20	Credit Suisse AG	Transfer in	Free of payment	120,000 Common Stock	120,000
24-Mar-20	Credit Suisse AG	Transfer in	Free of payment	7,000 Common Stock	7,000
23-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	69,963.25 AUD	-418,066 Common Stock	-418,066
23-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	21,583.79 AUD	109,400 Common Stock	109,400
23-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	9,328.28 AUD	45,019 Common Stock	45,019
23-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	94,100.40 AUD	418,224 Common Stock	418,224
23-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	46,677.02 AUD	200,668 Common Stock	200,668
23-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	17,250.0 AUD	70,000 Common Stock	70,000
23-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	5,231.03 AUD	23,671 Common Stock	23,671
24-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	855.89 AUD	-3,972 Common Stock	-3,972
24-Mar-20	Credit Suisse Equities (Australia) Limited	Disposed on market	35,085.19 AUD	-178,804 Common Stock	-178,804
24-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	32,122.49 AUD	139,663 Common Stock	139,663
24-Mar-20	Credit Suisse Equities (Australia) Limited	Acquired on market	62,565.28 AUD	256,175 Common Stock	256,175
24-Mar-20	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure B of Notice	-3,000,000 Common Stock	-3,000,000
24-Mar-20	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure B of Notice	-1,000,000 Common Stock	-1,000,000
24-Mar-20	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure B of Notice	-700,000 Common Stock	-700,000
23-Mar-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-605,529 Common Stock	-605,529

23-Mar-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-852,800 Common Stock	-852,800
24-Mar-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-1,700,000 Common Stock	-1,700,000
24-Mar-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-5,000,000 Common Stock	-5,000,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory


sign here

date 27-Mar-2020



Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	
print name	Winston Loke	capacity	Authorised Signatory
sign here		date	27-Mar-2020

Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Tasman Market Neutral Fund
Transfer date	23-Mar-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Atlantic Absolute Return Fund
Transfer date	24-Mar-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Regal Australian LS Equity Fund
Transfer date	23-Mar-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and Merrill Lynch Equities (Australia) limited
Transfer date	24-Mar-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.