

## THE CRITICAL COMMUNICATIONS COMPANY

Communications | IT Solutions | Consulting

30 March 2020

**ASX Limited** 20 Bridge Street Sydney NSW 2000

By Email: mailto:tradinghaltsmelbourne@asx.com.au

## Request for Extension of Suspension from Official Quotation (Speedcast International Limited)

Pursuant to ASX Listing Rule 17.2, Speedcast International Limited (Speedcast or the Company) requests an extension of the suspension from official quotation in its ordinary shares (ASX Code: SDA).

For the purpose of ASX Listing Rule 17.2, Speedcast provides the following information:

- (a) On 5 February 2020, Speedcast requested the initial suspension pending an announcement by Speedcast in relation to its financial results for the year ended 31 December 2019. On 10 February, 27 February and 13 March Speedcast requested further extensions.
- (b) In Speedcast's suspension request of 13 March 2020, the Company advised that it expected to be able to release its Appendix 4E and Preliminary Financial Report for the year ended 31 December 2019 (2019 Results) on or before 30 March 2019.
- (c) Speedcast has today released its 2019 Results, however notes that pwc's audit of the Company's 2019 Results has not yet been completed. pwc and Speedcast will continue to work to complete the audit as soon as possible.
- (d) As advised in Speedcast's business update of 18 March 2020, the Company continues to hold discussions with its lenders and advisors in respect of a potential long-term recapitalisation of the business.
- Given the above matters, Speedcast requests that the trading suspension remain in place until (e) Speedcast is able to provide audited 2019 Results to the market.
- (f) Speedcast will continue to update the market regularly as to progress on these matters.
- Speedcast is not aware of any reason why the extension of the suspension should not be granted (g) or of any other information necessary to inform the market about the suspension.

Please contact me on +852 6081 7829 if you require any further information.

Yours sincerely

Dominic Gyngell

Company Secretary (Dominic.Gyngell@speedcast.com)

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