

Market Announcement

30 March 2020

IDP Education Ltd (ASX: IEL) – Suspension from Official Quotation

Description

The securities of IDP Education Ltd ('IEL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of IEL, pending the release of an announcement regarding the impacts of COVID-19 on its business.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



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30 March 2020

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Dear Dean

IDP Education Limited - Request for Voluntary Suspension

IIDP Education Limited (ACN 117 676 463) (*IDP*) refers to its request for a trading halt dated Thursday, 26 March 2020 and to the trading halt granted by ASX in response.

Pursuant to ASX Listing Rule 17.2, IDP requests the implementation of a voluntary suspension in its ordinary shares (ASX Code: IEL), from the commencement of trading today, Monday, 30 March 2020. For the purpose of ASX Listing Rule 17.2, IDP provides the following information:

- (a) The voluntary suspension is requested as IDP is currently considering the impacts of Covid-19 on IDP's business and IDP's response to those impacts and is not yet in a position to make an announcement regarding these matters. IDP considers it appropriate that it enters into a voluntary suspension so that it can manage its continuous disclosure obligations and to avoid the market trading in IDP shares on a basis that is not reasonably informed.
- (b) IDP requests that the voluntary suspension to remain in place until IDP releases an announcement regarding the impacts of Covid-19 on IDP's business and IDP's response to those impacts. IDP currently expects that the voluntary suspension would be required for up to 5 trading days.
- (c) IDP is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

Murray Walton
Company Secretary