



ARB CORPORATION LTD

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ASX ANNOUNCEMENT

30 March 2020

EARNINGS GUIDANCE AND DEFERRAL OF INTERIM DIVIDEND PAYMENT

Earnings guidance

The Board of ARB Corporation Limited (“**ARB**” or the “**Company**”) has decided to withdraw its earnings guidance provided on 18 February 2020 for the financial year ending 30 June 2020.

Whilst trading during January, February and the first half of March 2020 was in line with the Company’s earnings guidance, it is not possible to reliably forecast where the current financial year will end due to the increasing levels of economic uncertainty as a result of Covid-19.

The escalation of government protection levels and the enforcement of various levels of shutdown and business closures in Australia, Thailand, the United States, New Zealand, Europe and the Middle East are progressively slowing economies across our global business operations.

ARB provides essential services to many critical industries around the world including emergency vehicle services, communication networks, aid agencies, government law and order, energy providers and health organisations. The Company is working closely with its employees, customers and suppliers to manage disruptions to the business and ensure continuity when market conditions improve.

ARB is focused on the health and safety of its staff and customers and has put in place appropriate measures to protect their well-being whilst ensuring the continuity of services to customers.

Interim dividend payment

ARB is in a strong financial position with no net debt and is additionally supported with its immediately available bank facility.

Notwithstanding the Company’s strong financial position and due to the uncertainty around when trading conditions will improve, the Board has prudently decided to defer payment of the interim fully franked dividend of 18.5 cents per share which was due to be paid on 17 April 2020 to 23 October 2020. The record date has also been deferred from 3 April 2020 to 9 October 2020.

The Company is undertaking a number of other operational measures to protect its financial position whilst trading through the current challenging economic environment. The Board believes that ARB will be very well positioned to take advantage of the opportunities that are expected to arise when conditions improve.

This announcement has been authorised by the Board.

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