

Melbourne

Level 12, 15 William Street Melbourne VIC 3000

Sydney Lawson Place, Level 1, 165 Phillip Street Sydney NSW 2000

Phone: +61 3 8601 2040 Fax:

gendevelopmentgroup.com.au

ASX ANNOUNCEMENT

30 March 2020

DRP ALLOCATION PRICE

Generation Development Group Limited (ASX: GDG) advises that ordinary shares to be allocated under the Company's Dividend Reinvestment Plan (DRP) will be priced at \$0.47 for the FY20 interim dividend (Allocation Price).

In accordance with the DRP Rules, the Allocation Price is based on the daily volume weighted average market price of all GDG shares sold on the ASX, excluding any trades otherwise than in the ordinary course of trading, for the five trading days from Monday, 23 March 2020 to Friday, 27 March 2020 (inclusive). No discount will be applied.

Under the DRP, 131,150 shares will be allotted to participating shareholders on Tuesday, 14 April 2020.

For further information please contact:

Terence Wong Chief Financial Officer

Telephone: +61 3 8601 2021