

ASX RELEASE 1 APRIL 2020**Dividend Reinvestment Plan**

carsales.com Ltd (ASX: CAR) announces that participants in the Dividend Reinvestment Plan (DRP) will be allocated carsales.com Ltd shares at a price of \$11.303 per share for the FY2020 interim dividend. This price was determined in accordance with the DRP Rules using the volume weighted average daily price of carsales.com Ltd shares sold on the ASX over the period from 20 March 2020 to 26 March 2020 (inclusive). For further information, please contact Computershare on 1300 850 505.

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About carsales.com Ltd

carsales.com Ltd (ASX: CAR) is the largest online automotive, motorcycle and marine classifieds business in Australia. Attracting more Australians interested in buying or selling cars, motorcycles, trucks, caravans and boats than any other classified group of websites. Together with its subsidiaries employing more than 800 people in Australia, carsales.com Ltd. develops world leading technology and advertising solutions that drive its business around the world. The carsales.com Ltd network has operations across the Asia Pacific region and has interests in leading automotive classified businesses in Brazil, South Korea, Mexico, Chile, Argentina and Colombia. Find out more at www.carsales.com.au or @carsales