

Market Announcements Office
Australian Securities Exchange
Level 4, Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

2 April 2020

Dear Sir/Madam

Update to Appendix 3B

Webjet has updated its Appendix 3B as the Entitlement Offer is now fully underwritten (previously partially underwritten) and the number of shares to be issued under the Institutional Placement has increased from 59,473,142 to 67,800,505.

END

This notice has been authorised for release to ASX by the CEO.

For further information, please contact: Carolyn Mole on (03) 9828 9754 or carolyn.mole@webjet.com.au

Appendix 3B

Proposed issue of +securities

Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are proposing to issue a new class of +securities other than CDIs, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Similarly, if you are an entity incorporated outside Australia, the +securities proposed to be issued are in an existing class of +security but the event timetable includes a period of rights or +deferred settlement trading, you will need to obtain and provide an ISIN code for the rights and/or the deferred settlement +securities. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

| Question no | Question | Answer |
|-------------|--|---|
| 1.1 | *Name of entity We (the entity here named) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules | Webjet Limited |
| 1.2 | *Registration type and number <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i> | ACN 002 013 612 |
| 1.3 | *ASX issuer code | WEB |
| 1.4 | *This announcement is <i>Tick whichever is applicable.</i> | <input type="checkbox"/> A new announcement <input checked="" type="checkbox"/> An update/amendment to a previous announcement <input type="checkbox"/> A cancellation of a previous announcement |
| 1.4a | *Reason for update <i>Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.</i> | As the Entitlement Offer is now fully underwritten (previously partially underwritten), the number of shares to be issued under the Institutional Placement has increased from 59,473,142 to 67,800,505 |
| 1.4b | *Date of previous announcement to this update <i>Mandatory only if "Update" ticked in Q1.4 above.</i> | 1 April 2020 |

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| 1.4c | *Reason for cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i> | N/A |
| 1.4d | *Date of previous announcement to this cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i> | N/A |
| 1.5 | *Date of this announcement | 2 April 2020 |
| 1.6 | *The proposed issue is: <i>Note: You can select more than one type of issue (e.g. an offer of securities under a securities purchase plan and a placement, however ASX may restrict certain events from being announced concurrently). Please contact your listing adviser if you are unsure.</i> | <input type="checkbox"/> A +bonus issue (complete Parts 2 and 8) <input type="checkbox"/> A standard +pro rata issue (non-renounceable or renounceable) (complete Q1.6a and Parts 3 and 8) <input checked="" type="checkbox"/> An accelerated offer (complete Q1.6b and Parts 3 and 8) <input type="checkbox"/> An offer of +securities under a +securities purchase plan (complete Parts 4 and 8) <input type="checkbox"/> A non-+pro rata offer of +securities under a +disclosure document or +PDS (complete Parts 5 and 8) <input type="checkbox"/> A non-+pro rata offer to wholesale investors under an information memorandum (complete Parts 6 and 8) <input checked="" type="checkbox"/> A placement or other type of issue (complete Parts 7 and 8) |
| 1.6a | *The proposed standard +pro rata issue is: <i>Answer this question if your response to Q1.6 is "A standard pro rata issue (non-renounceable or renounceable)." Select one item from the list</i> | N/A |
| 1.6b | *The proposed accelerated offer is: <i>Answer this question if your response to Q1.6 is "An accelerated offer" Select one item from the list</i> | <input checked="" type="checkbox"/> Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO) <input type="checkbox"/> Accelerated renounceable entitlement offer (commonly known as an AREO) <input type="checkbox"/> Simultaneous accelerated renounceable entitlement offer (commonly known as a SAREO) <input type="checkbox"/> Accelerated renounceable entitlement offer with dual book-build structure (commonly known as a RAPIDS) <input type="checkbox"/> Accelerated renounceable entitlement offer with retail rights trading (commonly known as a PAITREO) |

Part 3 – Details of proposed entitlement offer

If your response to Q1.6 is “A standard pro rata issue (non-renounceable or renounceable)” or “An accelerated offer”, please complete parts 3A, 3F and 3G and the details of the securities proposed to be issued in Part 8. Please also complete Parts 3B and 3C if your response to Q1.6 is “A standard pro rata issue (non-renounceable or renounceable)” and Parts 3D and 3E if your response to Q1.6 is “An accelerated offer”. Refer to sections 2,3,4,5 and 6 of Appendix 7A of the Listing Rules for the respective timetables for entitlement offers, including non-renounceable, renounceable and accelerated offers.

Part 3A – Proposed entitlement offer – conditions

| Question No. | Question | Answer | | |
|---|--|-----------------------------------|--|----------|
| 3A.1 | <p>*Are any of the following approvals required for the entitlement offer to be unconditional?</p> <ul style="list-style-type: none"> *Security holder approval Court approval Lodgement of court order with *ASIC ACCC approval FIRB approval Another approval/condition external to the entity. <p><i>If any of the above approvals apply to the entitlement offer, they must be obtained before business day 0 of the timetable. The relevant approvals must be received before ASX can establish an ex market in the securities.</i></p> | No | | |
| 3A.1a | <p>Conditions</p> <p><i>Answer these questions if your response to Q3A.1 is “Yes”.</i></p> <p><i>Select the applicable approval(s) from the list. More than one approval can be selected. The “date for determination” is the date that you expect to know if the approval is given (for example, the date of the security holder meeting in the case of *security holder approval or the date of the court hearing in the case of court approval).</i></p> | | | |
| *Approval/ condition Type | *Date for determination | *Is the date estimated or actual? | **Approval received/ condition met? <i>Please respond “Yes” or “No”. Only answer this question when you know the outcome of the approval. Please advise before *business day 0 of the relevant Appendix 7A entitlement offer timetable.</i> | Comments |
| +Security holder approval | N/A | N/A | N/A | N/A |
| Court approval | N/A | N/A | N/A | N/A |
| Lodgement of court order with +ASIC | N/A | N/A | N/A | N/A |
| ACCC approval | N/A | N/A | N/A | N/A |
| FIRB approval | N/A | N/A | N/A | N/A |
| Other (please specify in comment section) | N/A | N/A | N/A | N/A |

Part 3D – Proposed accelerated offer – offer details

| Question No. | Question | Answer |
|--------------|---|---|
| 3D.1 | <p>*Class or classes of +securities that will participate in the proposed entitlement offer (please enter both the ASX security code & description)</p> <p><i>If more than one class of security will participate in the proposed entitlement offer, make sure you clearly identify any different treatment between the classes.</i></p> | <p>ASX security code: WEB</p> <p>Security description: Ordinary Fully Paid</p> |
| 3D.2 | <p>*Class of +securities that will issued in the proposed entitlement offer (please enter both the ASX security code & description)</p> | <p>ASX security code: WEB</p> <p>Security description: Ordinary Fully Paid</p> |
| 3D.3 | <p>*Has the offer ratio been determined?</p> | Yes |
| 3D.3a | <p>*Offer ratio</p> <p><i>Answer this question if your response to Q3D.3 is "Yes" or "No". If your response to Q3D.3 is "No" please provide an indicative ratio and state as indicative.</i></p> <p><i>Enter the quantity of additional securities to be offered for a given quantity of securities held (for example, 1 for 2 means 1 new security will be offered for every 2 existing securities held).</i></p> <p><i>Please only enter whole numbers (for example, an entitlement offer of 1 new security for every 2.5 existing securities held should be expressed as "2 for 5").</i></p> | 1 for 1 |
| 3D.3b | <p>*How and when will the offer ratio be determined?</p> <p><i>Answer this question if your response to Q3D.3 is "No". Note that once the offer ratio is determined, this must be provided via an update announcement.</i></p> | N/A |
| 3D.4 | <p>*What will be done with fractional entitlements?</p> <p><i>Select one item from the list.</i></p> | <p><input type="checkbox"/> Fractions rounded up to the next whole number</p> <p><input type="checkbox"/> Fractions rounded down to the nearest whole number or fractions disregarded</p> <p><input type="checkbox"/> Fractions sold and proceeds distributed</p> <p><input type="checkbox"/> Fractions of 0.5 or more rounded up</p> <p><input type="checkbox"/> Fractions over 0.5 rounded up</p> <p><input checked="" type="checkbox"/> Not applicable</p> |
| 3D.5 | <p>*Maximum number of +securities proposed to be issued (subject to rounding)</p> | 135,601,009 |
| 3D.6 | <p>*Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?</p> | Yes |
| 3D.6a | <p>*Describe the limits on over-subscription</p> <p><i>Answer this question if your response to Q3D.6 is "Yes".</i></p> | <p>Eligible retail shareholders may apply for new Webjet ordinary shares (New Shares) in excess of their entitlement up to a maximum of 100% of their entitlement (Additional New Shares).</p> <p>Any Additional New Shares will be limited to the extent that there are sufficient New Shares from eligible retail shareholders who do not take up their full entitlements.</p> |

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| 3D.7 | *Will a scale back be applied if the offer is over-subscribed? | Yes |
| 3D.7a | <p>*Describe the scale back arrangements</p> <p><i>Answer this question if your response to Q3D.7 is "Yes".</i></p> | <p>If there are excess oversubscription applications, Webjet reserves the right to scale back applications for Additional New Shares in its absolute discretion.</p> <p>In the event of a scale-back, the difference between the application monies received, and the number of Additional New Shares allocated to an eligible retail shareholder multiplied by the offer price will be refunded following allotment. No interest will be paid on any application monies received and returned.</p> |
| 3D.8 | <p>*In what currency will the offer be made?</p> <p><i>For example, if the consideration for the issue is payable in Australian Dollars, state AUD.</i></p> | AUD |
| 3D.9 | *Has the offer price for the institutional offer been determined? | Yes |
| 3D.9a | <p>*What is the offer price per +security for the institutional offer?</p> <p><i>Answer this question if your response to Q3D.9 is "Yes" using the currency specified in your answer to Q3D.8.</i></p> | \$1.70 |
| 3D.9b | <p>*How and when will the offer price for the institutional offer be determined?</p> <p><i>Answer this question if your response to Q3D.9 is "No".</i></p> | N/A |
| 3D.9c | <p>*Will the offer price for the institutional offer be determined by way of a bookbuild?</p> <p><i>Answer this question if your response to Q3D.9 is "No".</i></p> <p><i>If your response to this question is "yes", please note the information that ASX expects to be announced about the results of the bookbuild set out in section 4.12 of Guidance Note 30 Notifying an Issue of Securities and Applying for their Quotation.</i></p> | No |
| 3D.9d | <p>*Provide details of the parameters that will apply to the bookbuild for the institutional offer (e.g. the indicative price range for the bookbuild)</p> <p><i>Answer this question if your response to Q3D.9 is "No" and your response to Q5B.9c is "Yes".</i></p> | N/A |
| 3D.10 | *Has the offer price for the retail offer been determined? | Yes |
| 3D.10a | <p>*What is the offer price per +security for the retail offer?</p> <p><i>Answer this question if your response to Q3D.10 is "Yes" using the currency specified in your answer to Q3B.8.</i></p> | \$1.70 |
| 3D.10b | <p>*How and when will the offer price for the retail offer be determined?</p> <p><i>Answer this question if your response to Q3D.10 is "No".</i></p> | N/A |

Part 3E – Proposed accelerated offer – timetable

If your response to Q1.6 is “An accelerated offer”, please complete the relevant questions in this Part.

| Question No. | Question | Answer |
|--------------|---|--|
| 3E.1a | <p>*First day of trading halt</p> <p><i>The entity is required to announce the accelerated offer and give a completed Appendix 3B to ASX. If the accelerated offer is conditional on security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX. An entity should also consider the rights of convertible security holders to participate in the issue and what, if any, notice needs to be given to them in relation to the issue</i></p> | A trading halt was requested on Thursday 19 March 2020 for the Company in relation to a proposed capital raising. A trading suspension was requested on Monday 30 March 2020. An Appendix 3B was lodged on 1 April 2020. |
| 3E.1b | *Announcement date of accelerated offer | 1 April 2020 |
| 3E.2 | <p>*Trading resumes on an ex-entitlement basis (ex date)</p> <p><i>For JUMBO, ANREO, AREO, SAREO, RAPIDs offers</i></p> | 2 April 2020 |
| 3E.3 | <p>*Trading resumes on ex-rights basis</p> <p><i>For PAITREO offers only</i></p> | N/A |
| 3E.4 | <p>*Rights trading commences</p> <p><i>For PAITREO offers only</i></p> | N/A |
| 3E.5 | *Date offer will be made to eligible institutional +security holders | 1 April 2020 |
| 3E.6 | *Application closing date for institutional +security holders | 1 April 2020 |
| 3E.7 | <p>*Institutional offer shortfall book build date</p> <p><i>For AREO, SAREO, RAPIDs, PAITREO offers</i></p> | N/A |
| 3E.8 | <p>*Announcement of results of institutional offer</p> <p><i>The announcement should be made before the resumption of trading following the trading halt.</i></p> | 2 April 2020 |
| 3E.9 | <p>*+Record date</p> <p><i>Record date to identify security holders entitled to participate in the offer. Per Appendix 7A sections 4, 5 and 6 the record date must be at least 2 business days from the announcement date (day 0).</i></p> | 3 April 2020 |
| 3E.10 | <p>*Settlement date of new +securities issued under institutional entitlement offer</p> <p><i>If DvP settlement applies, provided the Appendix 2A is given to ASX before noon (Sydney time) this day, normal trading in the securities will apply on the next business day, and if DvP settlement does not apply on the business day after that.</i></p> | 9 April 2020 |
| 3E.11 | *+Issue date for institutional +security holders | 14 April 2020 |
| 3E.12 | *Normal trading of new +securities issued under institutional entitlement offer | 14 April 2020 |

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| 3E.13 | <p>*Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue</p> <p><i>The offer documents can be sent to security holders as early as business day 4 but must be sent no later than business day 6. Business day 6 is the last day for the offer to open. For renounceable offers, deferred settlement trading in rights ends at the close of trading on this day. Trading in rights on a normal (T+2) settlement basis will start from market open on the next business day (i.e. business day 7) provided that the entity tells ASX by 12pm Sydney time that the offer documents have been sent or will have been sent by the end of the day.</i></p> | 8 April 2020 |
| 3E.14 | <p>*Offer closing date for retail +security holders</p> <p><i>Offers close at 5pm on this day. The date must be at least 7 business days after the entity announces that the offer documents have been sent to holders.</i></p> | 21 April 2020 |
| 3E.15 | <p>*Last day to extend the retail offer closing date</p> <p><i>At least 3 business days' notice must be given to extend the offer closing date.</i></p> | 16 April 2020 |
| 3E.16 | <p>*Rights trading end date</p> <p><i>For PAITREO offers only</i></p> | N/A |
| 3E.17 | <p>*Trading in new +securities commences on a deferred settlement basis</p> <p><i>For PAITREO offers only</i> <i>The business day after rights trading end date</i></p> | N/A |
| 3E.18 | <p>*Entity announces results of the retail offer to ASX, including the number and percentage of +securities taken up by existing retail +security holders</p> | 23 April 2020 |
| 3E.19 | <p>*Bookbuild for any shortfall (if applicable)</p> <p><i>For all offers except JUMBO, ANREO</i></p> | N/A |
| 3E.20 | <p>*Entity announces results of bookbuild (including any information about the bookbuild expected to be disclosed under section 4.12 of Guidance Note 30)</p> <p><i>For all offers except JUMBO, ANREO</i></p> | N/A |
| 3E.21 | <p>*+Issue date for retail +security holders</p> <p><i>Per Appendix 7A section 2 and section 3, the issue date should be no more than 5 business days after the offer closes date. This is the last day for the entity to issue the securities taken up in the pro rata issue and lodge an Appendix 2A with ASX to apply for quotation of the securities. Deferred settlement trading will end at market close on this day.</i></p> | 28 April 2020 |
| 3E.22 | <p>*Date trading starts on a normal T+2 basis</p> <p><i>For PAITREO offers only</i> <i>This is one business day after the issue date.</i></p> | N/A |
| 3E.23 | <p>*First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis</p> <p><i>For PAITREO offers only</i> <i>This is two business days after trading starts on a normal T+2 basis (3 business days after the issue date).</i></p> | N/A |

Part 3F – Proposed entitlement offer – fees and expenses

| Question No. | Question | Answer |
|--------------|---|---|
| 3F.1 | *Will there be a lead manager or broker to the proposed offer? | Yes |
| 3F.1a | *Who is the lead manager/broker? <i>Answer this question if your response to Q3F.1 is "Yes".</i> | Goldman Sachs Australia Pty Limited, Credit Suisse (Australia) Limited and Ord Minnett Limited (each an "Underwriter" and together the "Underwriters") |
| 3F.1b | *What fee, commission or other consideration is payable to them for acting as lead manager/broker? <i>Answer this question if your response to Q3F.1 is "Yes".</i> | <p>Each Underwriter will receive its respective proportion of the following:</p> <ul style="list-style-type: none"> • under the institutional component of the entitlement offer ("Institutional Entitlement Offer") a management and arranging fee of 1.0% of the Institutional Entitlement Offer proceeds; and • under the retail component of the entitlement offer ("Retail Entitlement Offer"), a management and arranging fee of 1.0% of the retail entitlement offer proceeds. <p>The Company may also pay, in its sole and absolute discretion, an incentive fee of up to 0.5% of the Entitlement Offer proceeds to the Underwriters.</p> |
| 3F.2 | *Is the proposed offer to be underwritten? | Yes |
| 3F.2a | *Who are the underwriter(s)? <i>Answer this question if your response to Q3F.2 is "Yes".</i> <i>Note for issuers that are an ASX Listing (i.e. not an ASX Debt Listing or ASX Foreign Exempt Listing): If you are seeking to rely on listing rule 7.2 exception 2 to issue the securities without security holder approval under listing rule 7.1 and without using your placement capacity under listing rules 7.1 or 7.1A, you must include the details asked for in this and the next 3 questions.</i> | Goldman Sachs Australia Pty Limited, Credit Suisse (Australia) Limited and Ord Minnett Limited |
| 3F.2b | *What is the extent of the underwriting (i.e. the amount or proportion of the offer that is underwritten)? <i>Answer this question if your response to Q3F.2 is "Yes".</i> | The Entitlement Offer is fully underwritten |
| 3F.2c | *What fees, commissions or other consideration are payable to them for acting as underwriter(s)? <i>Answer this question if your response to Q3F.2 is "Yes".</i> <i>This includes any applicable discount the underwriter receives to the issue price payable by participants in the issue.</i> | <p>Each underwriter will receive its respective proportion of the following:</p> <ul style="list-style-type: none"> • under the Institutional Entitlement Offer an underwriting fee of 2.0% of the Institutional Offer proceeds; and • under the Retail Entitlement Offer an underwriting fee of 2.0% of the Retail Entitlement Offer proceeds. |

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| 3F.2d | <p>*Provide a summary of the significant events that could lead to the underwriting being terminated</p> <p><i>Answer this question if your response to Q3F.2 is "Yes".</i></p> <p><i>You may cross-refer to a disclosure document, PDS, information memorandum, investor presentation or other announcement with this information provided it has been released on the ASX Market Announcements Platform.</i></p> | The events are set out in Appendix C of the Investor Presentation announced on ASX on 1 April 2020 |
| 3F.2e | <p>*Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?</p> <p><i>Answer this question if the issuer is an ASX Listing (i.e. not an ASX Debt Listing or ASX Foreign Exempt Listing) and your response to Q3F.2 is "Yes".</i></p> | Yes |
| 3F.2e(i) | <p>*What is the name of that party?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q3F.2e is "Yes".</i></p> <p><i>Note: If you are seeking to rely on listing rule 10.12 exception 2 to issue the securities to the underwriter or sub-underwriter without security holder approval under listing rule 10.11, you must include the details asked for in this and the next 2 questions. If there is more than one party referred to in listing rule 10.11 acting as underwriter or sub-underwriter include all of their details in this and the next 2 questions.</i></p> | John Guscic |
| 3F.2e(ii) | <p>*What is the extent of their underwriting or sub-underwriting (i.e. the amount or proportion of the issue they have underwritten or sub-underwritten)?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q3F.2e is "Yes".</i></p> | Sub-underwritten amount of \$5 million |
| 3F.2e(iii) | <p>*What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q3F.2e is "Yes".</i></p> <p><i>Note: This includes any applicable discount the underwriter or sub-underwriter receives to the issue price payable by participants in the issue.</i></p> | Sub-underwriting fee of 1.0% of sub-underwritten amount |
| 3F.3 | <p>*Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?</p> | No |
| 3F.3a | <p>*Will the handling fee or commission be dollar based or percentage based?</p> <p><i>Answer this question if your response to Q3F.3 is "Yes".</i></p> | N/A |
| 3F.3b | <p>*Amount of handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible +security holders</p> <p><i>Answer this question if your response to Q3F.3 is "Yes" and your response to Q3F.3a is "dollar based".</i></p> | N/A |

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| 3F.3c | *Percentage handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible +security holders <i>Answer this question if your response to Q3F.3 is "Yes" and your response to Q3F.3a is "percentage based".</i> | N/A |
| 3F.3d | Please provide any other relevant information about the handling fee or commission method <i>Answer this question if your response to Q3F.3 is "Yes".</i> | N/A |
| 3F.4 | Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer | Standard share registry, external advisers and ASX administrative fees |

Part 3G – Proposed entitlement offer – further information

| Question No. | Question | Answer |
|--------------|---|--|
| 3G.1 | *The purpose(s) for which the entity intends to use the cash raised by the proposed issue <i>You may select one or more of the items in the list.</i> | <input checked="" type="checkbox"/> For additional working capital <input type="checkbox"/> To fund the retirement of debt <input type="checkbox"/> To pay for the acquisition of an asset [provide details below] <input type="checkbox"/> To pay for services rendered [provide details below] <input type="checkbox"/> Other [provide details below] Additional details: |
| 3G.2 | *Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue? | No |
| 3G.2a | *Please explain how holdings on different registers or subregisters will be aggregated for the purposes of determining entitlements. <i>Answer this question if your response to Q3G.2 is "Yes".</i> | N/A |
| 3G.3 | *Will the entity be changing its dividend/distribution policy if the proposed issue is successful? | No |
| 3G.3a | *Please explain how the entity will change its dividend/distribution policy if the proposed issue is successful <i>Answer this question if your response to Q3G.3 is "Yes".</i> | N/A |

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| 3G.4 | <p>*Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue</p> <p>For non-renounceable issues (including accelerated): The entity must send each holder to whom it will not offer the securities details of the issue and advice that the entity will not offer securities to them (listing rule 7.7.1(b)).</p> <p>For renounceable issues (including accelerated): The entity must send each holder to whom it will not offer the securities details of the issue and advice that the entity will not offer securities to them. It must also appoint a nominee to arrange for the sale of the entitlements that would have been given to those holders and to account to them for the net proceeds of the sale and advise each holder not given the entitlements that a nominee in Australia will arrange for sale of the entitlements and, if they are sold, for the net proceeds to be sent to the holder (listing rule 7.7.1(b) and (c)).</p> | <p>Institutional Entitlement Offer – all jurisdictions other than Luxembourg, UAE (Abu Dhabi), Bermuda, Ireland, Hong Kong, New Zealand, Norway, Singapore, Switzerland and the United Kingdom</p> <p>Retail Entitlement Offer – all jurisdictions other than Australia and New Zealand</p> |
| 3G.5 | *Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities | Yes |
| 3G.5a | <p>*Please provide further details of the offer to eligible beneficiaries</p> <p>Answer this question if your response to Q3G.5 is “Yes”.</p> <p>If, for example, the entity intends to issue a notice to eligible nominees and custodians please indicate here where it may be found and/or when the entity expects to announce this information. You may enter a URL.</p> | <p>The Retail Entitlement Offer will be made available to nominees with a registered address in Australia or New Zealand who were registered as a holder of Webjet Shares at 7.00pm (Sydney time) on Friday 3 April 2020 and who held those Shares on behalf of underlying beneficial holders (wherever they reside), except to the extent that those underlying beneficial holders are not an eligible retail shareholder.</p> <p>The Retail Entitlement Offer is not available to shareholders that at in the United States or who are, or are acting for the account or benefit or, persons in the United States.</p> |
| 3G.6 | *URL on the entity's website where investors can download information about the proposed issue | https://www.webjetlimited.com/asx-announcements/ |
| 3G.7 | Any other information the entity wishes to provide about the proposed issue | N/A |
| 3G.8 | *Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)? | No |

Part 7 – Details of proposed placement or other issue

If your response to Q1.6 is “A placement or other type of issue”, please complete Parts 7A – 7F and the details of the securities proposed to be issued in Part 8.

Part 7A – Proposed placement or other issue – conditions

| Question No. | Question | Answer |
|--------------|----------|--------|
|--------------|----------|--------|

| | | | | |
|---|--|-----------------------------------|---|----------|
| 7A.1 | <p>*Are any of the following approvals required for the placement or other type of issue?</p> <ul style="list-style-type: none"> +Security holder approval Court approval Lodgement of court order with +ASIC ACCC approval FIRB approval Another approval/condition external to the entity. | | No | |
| 7A.1a | <p>Conditions</p> <p>Answer these questions if your response to 7A.1 is "Yes".</p> <p>Select the applicable approval(s) from the list. More than one approval can be selected. The "date for determination" is the date that you expect to know if the approval is given (for example, the date of the security holder meeting in the case of +security holder approval or the date of the court hearing in the case of court approval).</p> | | | |
| *Approval/ condition Type | *Date for determination | *Is the date estimated or actual? | **Approval received/ condition met? <i>Please answer "Yes" or "No". Only answer this question when you know the outcome of the approval.</i> | Comments |
| +Security holder approval | N/A | N/A | N/A | N/A |
| Court approval | N/A | N/A | N/A | N/A |
| Lodgement of court order with +ASIC | N/A | N/A | N/A | N/A |
| ACCC approval | N/A | N/A | N/A | N/A |
| FIRB approval | N/A | N/A | N/A | N/A |
| Other (please specify in comment section) | N/A | N/A | N/A | N/A |

Part 7B – Details of proposed placement or other issue - issue details

| Question No. | Question | Answer |
|--------------|--|------------|
| 7B.1 | Number of +securities proposed to be issued | 67,800,505 |
| 7B.2 | <p>*Are the +securities proposed to be issued being issued for a cash consideration?</p> <p><i>If the securities are being issued for nil cash consideration, answer this question "No".</i></p> | Yes |
| 7B.2a | <p>*In what currency is the cash consideration being paid</p> <p><i>For example, if the consideration is being paid in Australian Dollars, state AUD.</i></p> <p><i>Answer this question if your response to Q7B.1 is "Yes".</i></p> | AUD |
| 7B.2b | <p>*What is the issue price per +security</p> <p><i>Answer this question if your response to Q7B.1 is "Yes" and by reference to the issue currency provided in your response to Q7B.1a.</i></p> <p><i>Note: you cannot enter a nil amount here. If the securities are being issued for nil cash consideration, answer Q7B.1 as "No" and complete Q7B.1c.</i></p> | \$1.70 |

| | | |
|-------|--|-----|
| 7B.2c | Please describe the consideration being provided for the +securities <i>Answer this question if your response to Q7B.1 is "No".</i> | N/A |
| 7B.2d | Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities <i>Answer this question if your response to Q7B.1 is "No".</i> | N/A |

Part 7C – Proposed placement or other issue – timetable

| Question No. | Question | Answer |
|--------------|-----------------------|---------------|
| 7C.1 | *Proposed +issue date | 14 April 2020 |

Part 7D – Proposed placement or other issue – listing rule requirements

| Question No. | Question | Answer |
|--------------|---|--|
| 7D.1 | *Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? <i>Answer this question if the issuer is an ASX Listing (i.e. not an ASX Debt Listing or ASX Foreign Exempt Listing).</i> | No |
| 7D.1a | *Date of meeting or proposed meeting to approve the issue under listing rule 7.1 <i>Answer this question if the issuer is an ASX Listing and your response to Q7D.1 is "Yes".</i> | N/A |
| 7D.1b | *Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? <i>Answer this question if the issuer is an ASX Listing and your response to Q7D.1 is "No".</i> | Yes |
| 7D.1b(i) | *How many +securities are proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? <i>Answer this question the issuer is an ASX Listing, your response to Q7D.1 is "No" and if your response to Q7D.1b is "Yes".</i> <i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure B to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1 to issue that number of securities.</i> | 67,800,505 Webjet relies on the waiver in resolutions 1 and 2 in Decision – Temporary Extra Placement Capacity dated 31 March 2020. |
| 7D.1c | *Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? <i>Answer this question if the issuer is an ASX Listing and your response to Q7D.1 is "No".</i> | No |

| | | |
|-----------|---|-----|
| 7D.1c(i) | <p>*How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?</p> <p><i>Answer this question if the issuer is an ASX Listing, your response to Q7D.1 is "No" and your response to Q7D.1c is "Yes".</i></p> <p><i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure C to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1A to issue that number of securities.</i></p> | N/A |
| 7D.1c(ii) | <p>*Please explain why the entity has chosen to do a placement or other issue rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate</p> <p><i>Answer this question if the issuer is an ASX Listing, your response to Q7D.1 is "No" and your response to Q7D.1c is "Yes".</i></p> | N/A |
| 7D.2 | <p>*Is a party referred to in listing rule 10.11.1 participating in the proposed issue?</p> <p><i>Answer this question if the issuer is an ASX Listing.</i></p> <p><i>Note: If your response is "Yes", this will require security holder approval under listing rule 10.11.</i></p> | No |
| 7D.3 | <p>*Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?</p> <p><i>Note: the entity should not apply for quotation of restricted securities</i></p> | No |
| 7D.3a | <p>*Please enter, the number and +class of the +restricted securities and the date from which they will cease to be +restricted securities</p> <p><i>Answer this question if your response to Q7D.3 is "Yes".</i></p> | N/A |
| 7D.4 | <p>*Will any of the +securities to be issued be subject to +voluntary escrow?</p> | No |
| 7D.4a | <p>*Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow</p> <p><i>Answer this question if your response to Q7D.4 is "Yes".</i></p> | N/A |

Part 7E – Proposed placement or other issue – fees and expenses

| Question No. | Question | Answer |
|--------------|--|--|
| 7E.1 | *Will there be a lead manager or broker to the proposed issue? | Yes |
| 7E.1a | <p>*Who is the lead manager/broker?</p> <p><i>Answer this question if your response to Q7E.1 is "Yes".</i></p> | Goldman Sachs Australia Pty Limited, Credit Suisse (Australia) Limited and Ord Minnett Limited |

| | | |
|-------|--|--|
| 7E.1b | <p>*What fee, commission or other consideration is payable to them for acting as lead manager/broker?</p> <p><i>Answer this question if your response to Q7E.1 is "Yes".</i></p> | <p>Each Underwriter will receive will receive its respective proportion of a management and arranging fee of 1.0% of the Institutional Placement proceeds.</p> <p>The Company may also pay, in its sole and absolute discretion, an incentive fee of up to 0.5% of the Institutional Placement proceeds to the Underwriters.</p> |
| 7E.2 | <p>*Is the proposed issue to be underwritten?</p> | Yes |
| 7E.2a | <p>*Who are the underwriter(s)?</p> <p><i>Answer this question if your response to Q7E.2 is "Yes".</i></p> | Goldman Sachs Australia Pty Limited, Credit Suisse (Australia) Limited and Ord Minnett Limited |
| 7E.2b | <p>*What is the extent of the underwriting (i.e. the amount or proportion of the issue that is underwritten)?</p> <p><i>Answer this question if your response to Q7E.2 is "Yes".</i></p> | Fully underwritten |
| 7E.2c | <p>*What fees, commissions or other consideration are payable to them for acting as underwriter(s)?</p> <p><i>Answer this question if your response to Q7E.2 is "Yes".</i></p> <p><i>Note: This includes any applicable discount the underwriter receives to the issue price payable by participants in the issue.</i></p> | <p>Each Underwriter will receive will receive its respective proportion of an underwriting fee of 2.0% of the Institutional Placement proceeds.</p> <p>The Company may also pay, in its sole and absolute discretion, an incentive fee of up to 0.5% of the Institutional Placement proceeds to the Underwriters.</p> |
| 7E.2d | <p>*Provide a summary of the significant events that could lead to the underwriting being terminated</p> <p><i>Answer this question if your response to Q7E.2 is "Yes".</i></p> <p><i>Note: You may cross-refer to a covering announcement or to a separate annexure with this information.</i></p> | The events are set out in Appendix C of the Investor Presentation announced on ASX on 1 April 2020 |
| 7E.3 | <p>*Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?</p> <p><i>Answer this question if the issuer is an ASX Listing (i.e. not an ASX Debt Listing or ASX Foreign Exempt Listing) and your response to Q7E.2 is "Yes".</i></p> <p><i>Note: If your response is "Yes", this will require security holder approval under listing rule 10.11.</i></p> | No |
| 7E.3a | <p>*What is the name of that party?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q7E.3 is "Yes".</i></p> <p><i>Note: If there is more than one such party acting as underwriter or sub-underwriter include all of their details in this and the next 2 questions.</i></p> | N/A |
| 7E.3b | <p>*What is the extent of their underwriting or sub-underwriting (i.e. the amount or proportion of the issue they have underwritten or sub-underwritten)?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q7E.3 is "Yes".</i></p> | N/A |

| | | |
|-------|---|--|
| 7E.3c | <p>*What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q7E.3 is "Yes".</i></p> <p><i>Note: This includes any applicable discount the underwriter or sub-underwriter receives to the issue price payable by participants in the issue.</i></p> | N/A |
| 7E.4 | Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue | Standard share registry, external advisers and ASX administrative fees |

Part 7F – Proposed placement or other issue – further information

| Question No. | Question | Answer |
|--------------|--|--|
| 7F.1 | <p>*The purpose(s) for which the entity is issuing the securities</p> <p><i>You may select one or more of the items in the list.</i></p> | <p><input checked="" type="checkbox"/> To raise additional working capital</p> <p><input type="checkbox"/> To fund the retirement of debt</p> <p><input type="checkbox"/> To pay for the acquisition of an asset [provide details below]</p> <p><input type="checkbox"/> To pay for services rendered [provide details below]</p> <p><input type="checkbox"/> Other [provide details below]</p> <p>Additional details:</p> |
| 7F.2 | *Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? | No |
| 7F.2a | <p>*Please explain how the entity will change its dividend/distribution policy if the proposed issue proceeds</p> <p><i>Answer this question if your response to Q7F.2 is "Yes".</i></p> | N/A |
| 7F.3 | Any other information the entity wishes to provide about the proposed issue | No |

Part 8 – details of +securities proposed to be issued

Answer the relevant questions in this part for the type of +securities the entity proposes to issue. If the entity is proposing to issue more than one class of security, including free attaching securities, please complete a separate version of Part 8 for each class of security proposed to be issued.

Part 8A – type of +securities proposed to be issued

| Question No. | Question | Answer |
|--------------|--|---|
| 8A.1 | <p>*The +securities proposed to be issued are:</p> <p><i>Tick whichever is applicable</i></p> <p><i>Note: SPP offers must select "existing quoted class"</i></p> | <p><input checked="" type="checkbox"/> Additional +securities in a class that is already quoted on ASX ("existing quoted class")</p> <p><input type="checkbox"/> Additional +securities in a class that is not currently quoted, and not intended to be quoted, on ASX ("existing unquoted class")</p> <p><input type="checkbox"/> New +securities in a class that is not yet quoted, but is intended to be quoted, on ASX ("new quoted class")</p> <p><input type="checkbox"/> New +securities in a class that is not quoted, and not intended to be quoted, on ASX ("new unquoted class")</p> |

Note: If the +securities referred to in this form are being offered under a +disclosure document or +PDS and the entity selects the first or third option in its response to question 8A.1 above (existing quoted class or new quoted class), then by lodging this form with ASX, the entity will be taken, for the purposes of sections 711(5) and 1013H (as applicable) of the Corporations Act, to have applied for quotation of those +securities. However, once the final number of +securities offered under the +disclosure document or +PDS is known, the entity must complete and lodge with ASX an Appendix 2A applying for the quotation of that number of +securities.

Part 8B – details of +securities proposed to be issued (existing quoted class or existing unquoted class)

Answer the questions in this Part if your response to Q8A.1 is "existing quoted class" or "existing unquoted class".

| Question No. | Question | Answer |
|--------------|--|---|
| 8B.1 | *ASX security code & description | <p>ASX security code: WEB</p> <p>Security description: Ordinary Fully Paid</p> |
| 8B.2a | *Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class? | <p>Yes</p> <p>New securities will not be entitled to the dividend for the 6 months ended 31 December 2019</p> |
| 8B.2b | <p>*Is the actual date from which the +securities will rank equally (non-ranking end date) known?</p> <p><i>Answer this question if your response to Q8B.2a is "No".</i></p> | N/A |
| 8B.2c | <p>*Provide the actual non-ranking end date</p> <p><i>Answer this question if your response to Q8B.2a is "No" and your response to Q8B.2b is "Yes".</i></p> | N/A |

| | | |
|-------|---|-----|
| 8B.2d | <p>*Provide the estimated non-ranking end period</p> <p><i>Answer this question if your response to Q8B.2a is "No" and your response to Q8B.2b is "No".</i></p> | N/A |
| 8B.2e | <p>*Please state the extent to which the +securities do not rank equally:</p> <ul style="list-style-type: none"> • in relation to the next dividend, distribution or interest payment; or • for any other reason <p><i>Answer this question if your response to Q8B.2a is "No".</i></p> <p><i>For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment or they may not be entitled to participate in some other event, such as an entitlement issue.</i></p> | N/A |