

ASX RELEASE

ASX Code: ESE

2 April 2020

Working Capital Loan

Life sciences company **eSense-Lab Limited (ASX:ESE) (eSense or the Company)** has secured a \$50,000 working capital loan (**Loan**) from EverBlu Capital Pty Ltd. The Loan is unsecured and interest free.

The Loan is repayable in CDI's at a price of A\$0.004 (0.4 cents) per CDI a day after the company announces its next capital raise (**Repayment CDI's**). The Repayment CDI's will be issued within the Company's placement capacity under ASX Listing Rule 7.1.

Subject to prior shareholder approval, the Company has also agreed to issue one free attaching option to acquire a CDI (each with an exercise price of \$0.01 each, with an expiry date 18 months from the date of issue) for every 2 Repayment CDI's that are issued to repay the Loan.

This announcement has been authorised by the Board of Director of eSense.

END

For further information, please contact:

Company Secretary

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About eSense-Lab

eSense-Lab Ltd (ASX:ESE) is a life sciences company creating virtual plant-based products for medicinal and recreational consumption. Headquartered in Israel, eSense-Lab combines genetics, mRNA expression, phytochemical characterisation and unique formulations to generate comprehensive models of rare or high value plants. With multi-disciplinary research and development expertise, eSense has game-changing techniques and unique reverse-engineering capabilities, placing it at forefront of the growing international terpene market. eSense has created virtual cannabis, with all the characteristics of the real plant, without the psychoactive and heavily regulated cannabinoid compound, for mass consumer consumption.

To learn more, please visit www.esense-lab.com.