



Update Summary

Entity name

RESPIRI LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Friday April 3, 2020

Reason for update to a previous announcement

Updated to reflect correct share numbers, as follows:

Maximum number of securities to be issued (excluding director participation) is 30,051,228

Total proposed for issue within 10 percent placement capacity (ie under 7.1A) is 29,421,460

Total proposed for issue within 15 percent placement capacity (ie under 7.1) is 629,768 (no change).

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

RESPIRI LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

98009234173

1.3 ASX issuer code

RSH

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Updated to reflect correct share numbers, as follows:
Maximum number of securities to be issued (excluding director participation) is 30,051,228
Total proposed for issue within 10 percent placement capacity (ie under 7.1A) is 29,421,460
Total proposed for issue within 15 percent placement capacity (ie under 7.1) is 629,768 (no change).

1.4b Date of previous announcement(s) to this update

Friday April 3, 2020

1.5 Date of this announcement

Friday April 3, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +Security Code and Description

RSH : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

30,051,228

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Updated to reflect correct share numbers, as follows:

Maximum number of securities to be issued (excluding director participation) is 30,051,228

Total proposed for issue within 10 percent placement capacity (ie under 7.1A) is 29,421,460

Total proposed for issue within 15 percent placement capacity (ie under 7.1) is 629,768 (no change).

Purpose of the issue

Private Placement excluding director shares subject to shareholder approval

Offer price details for retail security holders



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.05500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Part 7C - Timetable

7C.1 Proposed +issue date

Friday April 3, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

629,768

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

29,421,460

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

SPP will be offered subsequently.

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

No



7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

Yes

7D.3a Please enter, the number and +class of the +restricted securities and the date from which they will cease to be +restricted securities

30,051,228 fully paid ordinary shares.

Restriction will be lifted upon lodged of Prospectus for Share Purchase Plan.

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Lodge Partners

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

\$30,000

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Shares to remain restricted and in escrow until prospectus released for Share Purchase Plan.