

Market Announcement

6 April 2020

Auckland International Airport Limited (ASX: AIA) – Trading Halt

Description

The securities of Auckland International Airport Limited ('AIA') will be placed in trading halt at the request of AIA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 8 April 2020 or when the announcement is released to the market.

Issued by

James Gerraty

Senior Manager, Listings Compliance (Melbourne)

6 April 2020

Private and Confidential
By email

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington
NEW ZEALAND

ASX Limited
20 Bridge Street
Sydney, NSW, 2000
AUSTRALIA

REQUEST FOR TRADING HALT – AUCKLAND INTERNATIONAL AIRPORT LIMITED (NZX: AIA, ASX: AIA)

1. As NZX Regulation and the Australian Securities Exchange ("**ASX**") is aware, Auckland Airport proposes to undertake a capital raising, comprising an offer of NZ\$1,000 million of ordinary shares to institutional and other select investors (approximately 16.2% of Auckland Airport's NZX market capitalisation as at the close of trading on 3 April 2020) (the "**Placement**") followed by a share purchase plan of up to NZ\$200 million ordinary shares (the "**SPP**").
2. Pursuant to NZX Listing Rule 9.9.1(a) and ASX Listing Rule 17.1, Auckland Airport requests that trading in its ordinary shares quoted on NZX and ASX, and AIA130, AIA200, AIA210, AIA220 and AIA230 bonds quoted on NZX ("**Securities**"), be halted prior to the opening of the market this morning, 6 April 2020, for a period of up to 48 hours. The halt is requested as Auckland Airport expects to announce that it is seeking to undertake the Placement today and overnight. Auckland Airport expects to announce the completion of the Placement during the course of tomorrow, 7 April 2020.
3. The announcement of the Placement may be price sensitive for the Securities and / or otherwise material for Auckland Airport.
4. In relation to this request for a trading halt, Auckland Airport advises that the issue price for ordinary shares under the Placement will be determined during the bookbuild. The pricing and level of demand for the shares will not be known until the Placement bookbuild has been completed, and consequently the trading halt has been sought to facilitate an orderly market, consistent with what Auckland Airport understands to be normal practice.
5. Accordingly, Auckland Airport requests a halt in the trading of Securities from the time the market opens today until the time of the announcement that the Placement has been completed, which is expected to occur during the course of tomorrow, 7 April 2020.
6. Please note that there will be a separate announcement that the Placement is taking place (including a NZX cleansing notice and investor presentation) and Bloomberg messages. However, the halt should continue to apply despite these announcements being made. It is only the announcement relating to completion of the Placement that should lift the trading halt on the



Securities and Auckland Airport will confirm with you at the time that announcement is made that the halt should be lifted.

7. Auckland Airport is not aware of any reason why the trading halt should not be granted.
8. Auckland Airport has no other information necessary to inform the market about the trading halt.
9. A suggested statement for NZX and ASX to issue on notification of the trading halt is set out below:

Further to the announcement released by Auckland International Airport Limited ("AIA") at 8.30am, 6 April 2020, NZX Regulation ("NZXR") / ASX advises that, at the request of the company, it has placed a trading halt on AIA ordinary shares quoted on NZX and ASX, and AIA130, AIA200, AIA210, AIA220 and AIA230 bonds quoted on NZX. The trading halt was placed at pre market open this morning.

AIA has sought a trading halt to facilitate an orderly market for its shares while it is undertaking the placement component of its equity raising.

The halt is expected to remain in place until the earlier of:

- *The release of an announcement relating to the completion of the placement; or*
- *Market open on 8 April 2020.*

10. Pending the launch of the Placement which is expected to be announced pre-market open today, the reasons for the halt are confidential or commercially sensitive and should not be released to the market.
11. Auckland Airport will advise you upon becoming aware if the announcement referred to above will not be made or if there is to be a change in timeframe.
12. Please contact Auckland Airport if you require further information in relation to the above.

Mary-Liz Tuck

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| Company Name | Auckland International Airport Limited |
| Company Code | AIA |
| Announcement Date | 6 April 2020 |
| Announcement Type | Trading Halt |
| Announcement Short Code | HALT |
| Headline | Auckland International Airport Limited ("AIA") – Trading Halt of Securities |
| Announcement Text | <p>To: Market Participants From: NZX Product Operations Date: 6 April 2020 Subject: Auckland International Airport Limited ("AIA") – Trading Halt of Securities</p> <p>Message:</p> <p>Further to the announcement released by Auckland International Airport Limited ("AIA") at 8.30am, 6 April 2020, NZX Regulation ("NZXR") advises that, at the request of the company, it has placed a trading halt on AIA ordinary shares quoted on NZX and ASX, and AIA130, AIA200, AIA210, AIA220 and AIA230 bonds quoted on NZX. The trading halt was placed at pre market open this morning.</p> <p>AIA has sought a trading halt to facilitate an orderly market for its shares while it is undertaking the placement component of its equity raising.</p> <p>The trading halt will remain until the earlier of:</p> <ul style="list-style-type: none">(a) an announcement by AIA relating to the completion of the placement; or(b) market open on NZX on 8 April 2020. <p>Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.</p> |
| Price Sensitive | No |
| Attachments | None |



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| Headline | Auckland International Airport Limited ("AIA") – Trading Halt of Securities |
| Announcement Text | <p>To: Market Participants From: NZX Product Operations Date: 7 April 2020 Subject: Auckland International Airport Limited ("AIA") – Trading Halt of Securities Lifted</p> <p>Message:</p> <p>NZX Regulation ("NZXR") advises that, following the announcement by Auckland International Airport Limited ("AIA") at [•] today, trading in AIA ordinary shares, AIA130, AIA200, AIA210, AIA220 and AIA230 bonds will resume at [•] on 7 April 2020.</p> <p>Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.</p> |
| Price Sensitive | No |
| Attachments | None |