



Murray Goulburn Co-operative Co. Limited  
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**ASX Announcement**

**8 April 2020**

## **Action following Webster Settlement Approval**

As announced on 7 April 2020, the Federal Court determined that it will make orders approving the settlement of the Webster class action proceeding and those orders are expected in the coming days. The approved settlement remains conditional on an appeal or application for leave to appeal not being filed within 42 days of the orders being made which approve the terms of the settlement agreement and settlement distribution scheme.

The Board of Murray Goulburn Co-operative Co. Ltd (**MG**) now intends to move to call an Extraordinary General Meeting of MG's shareholders for the purpose of obtaining approval from them to place MG into liquidation. The appointment of a liquidator to MG will start the process for winding up the whole of the MG group, including the MG Unit Trust (and its delisting), and for the distribution of funds (net of liquidation and winding up costs) held by the MG group to MG shareholders and the unitholders of the MG Unit Trust.

A notice of meeting will follow in due course.

Authorised by  
Joseph Phillipos  
Company Secretary

**– ENDS –**

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**About the MG Unit Trust**

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.