



8 April 2020

Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Canberra, Australia – The Citadel Group Limited (ASX: CGL) (**Citadel, Company, Issuer**) gives this notice in accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Today the Issuer issued 68,236 fully paid ordinary shares (**Shares**) at an issue price of A\$4.65 per Share to certain management members of Wellbeing Software Group Limited in connection with the acquisition announced on 18 February 2020.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Issuer is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act; and
- (e) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the Board.

Spencer Chipperfield

Company Secretary