

ASX Announcement

15 April 2020

Funds under management (FUM) as at 31 March 2020

Generation Development Group (ASX: GDG) advises that its FUM as at 31 March 2020 was \$1,151.6 million. This is an increase in FUM of \$151.3 million (or 15.1%), since 31 March 2019. Total sales inflows for the March quarter were \$68.9m, up 40.0% compared to the prior corresponding period and outflows were down \$3.9m or 21.7%.

Movements for the quarter and year were as follows:

	FUM (\$ million)					Change
	Quarter ended Mar 2020	Quarter ended Mar 2019	Change	Year ended Mar 2020	Year ended Mar 2019	
Opening	1,227.4	922.4	305.0	1,000.3	819.2	181.1
Sales Inflows	68.9	49.2	19.7	305.1	235.6	69.5
Investment Growth	(130.4)	47.2	(177.6)	(73.0)	39.7	(112.7)
Acquired Businesses Movement	(0.2)	(0.5)	0.3	(1.0)	(1.7)	0.7
Withdrawals	(8.4)	(11.1)	2.7	(45.4)	(58.1)	12.7
Maturities	(5.7)	(6.9)	1.2	(34.4)	(34.4)	0
Closing	1,151.6	1,000.3	151.3	1,151.6	1,000.3	151.3

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