

Market Announcement

20 April 2020

Rhipe Limited (ASX: RHP) – Trading Halt

Description

The securities of Rhipe Limited ('RHP') will be placed in trading halt at the request of RHP, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 22 April 2020 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)

20 April 2020

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Dear Dean,

REQUEST FOR TRADING HALT

Rhipe Limited (ASX: **RHP**) (**the Company** or **rhipe**) requests an immediate halt to the trading of the Company's ordinary shares (RHP) quoted on the Australian Securities Exchanges (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company to the market in relation to a capital raising (**stated purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose above.
2. The Company requests the trading halt remains in place until the earlier of commencement of normal trading on Wednesday 22 April 2020, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Wednesday 22 April 2020.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,



Marika White
Company Secretary
rhipe Limited