

**Carbon Revolution Limited**

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Australia

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Automotive
TS 16949



Quality
ISO 9001



Environment
ISO 14001



Carbon Revolution (ASX code: CBR) Share Purchase Plan Completion

Carbon Revolution Limited (ASX: CBR) is pleased to announce the successful completion of its share purchase plan (**SPP**) announced on 18 March 2020. This follows the closing of the SPP offer on 15 April 2020.

The SPP raised approximately A\$2.73 million, and approximately 1,820,070 new fully paid ordinary shares in Carbon Revolution shares (**New Shares**) are scheduled to be issued on 22 April 2020. Carbon Revolution confirms that all valid applications under the SPP were accepted in full.

The SPP offer was sent to 3,053 eligible security holders and 252 applications were received, providing a take-up rate of 8.25% and an average application of \$10,833.

On 23 April 2020, trading of the New Shares is expected to commence and holding statements are expected to be despatched. New Shares issued under the SPP will rank equally with existing Carbon Revolution shares from their date of issue.

Authorised for release by the Company Secretary

David Nock
Company Secretary
Carbon Revolution Limited

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