

ASX Announcement



Field Solutions Holdings Limited (ASX: FSG)
ASX Limited
Company Announcements Office

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Federal Government Mobile Blackspot Funding Round 5

Field Solutions Holdings (ASX: FSG), Australia's leading rural, regional and remote telecommunications carrier is excited to announce that it has been awarded funding under round 5 of the Federal Governments mobile blackspot program.

Critical metrics for this funding:

- **Funding of \$650k for round 5**
- **First carrier to be awarded funding outside Telstra, Optus and Vodafone**
- **Partnership with an Australian tier 1 telecommunications carrier**
- **Extends network to deliver coverage across Narromine, Warren and Bogan Shires in NSW**
- **Non-NBN true broadband infrastructure build**
- **Revenue accretive commencing early Q3 FY20/21**

FSG has been successful alongside Telstra, Optus and Vodafone in gaining funding under the mobile blackspot program. "We approached the program to extend true broadband coverage into areas underserved by both mobile phone and broadband coverage", outlines Andrew Roberts CEO FSG. FSG's strategy is to deliver true broadband to rural, regional and remote Australia and traditionally, FSG partners with Local Government and the community to build and expand our networks. FSG is the first, non-tier 1 carrier to be awarded funding under the program.

"We are delighted to be recognised and supported by the Federal Government, allowing us to reach more residents, businesses and agri-businesses which do not have an acceptable form of true broadband (symmetric) services available" says Roberts. FSG will be announcing a partnership with a Tier 1 telecommunications carrier over the coming weeks, who will be co-locating on FSG infrastructure. "While FSG's focus is the supply of true broadband services, our model is to ensure the communities in which we operate can receive maximum value via the provision of mobile phones services and other essential telecommunications services", continues Roberts.

Over the past three years, FSG has built an extensive network in rural, regional and remote New South Wales, Queensland and Victoria, locating towers in areas where there was previously little or no acceptable telecommunications services.

FSG's network will deliver both residential and business internet access and associated value-added services via its retail provider brands. Network planning is to commence in May 2020 with construction activities scheduled to begin shortly thereafter.

The Federal Government has committed \$80 million for round 6 of the program, to be released over the coming 12 months. Following its success with round 5, FSG plans to further extend the reach of its services by applying for additional funding in Round 6 of the mobile blackspots program.

About FSG

FSG provides, builds and operates "true broadband networks" specifically for rural, regional and remote Australia. FSG is a licensed Australian telecommunications carrier, providing services via its telecommunications network (trading under the brands 'JustISP' and 'Ant Communications') and an NBNco Retail Service Provider.

FSG Contact Details

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This announcement has been authorised by the board of FSG

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