



ASX ANNOUNCEMENT

21 April 2020

Appointment of Non-Executive Director

Pact Group Holdings Ltd is pleased to announce the appointment of Mr Michael Wachtel as a non-executive Director of the Company, effective 21 April 2020.

Michael is currently a Board member of the Future Fund, Seek Limited and St Vincent's Medical Research Institute. Michael has previously held a number of leadership roles in professional services organisations, including as Chair (Asia Pacific and Oceania) of EY. He has a Bachelor of Laws and Commerce from the University of Cape Town and a Master of Laws from the London School of Economics. Michael completed the Harvard Business School Executive Program in 2011 and is a Fellow of the Australian Institute of Company Directors. He brings a strong professional background and extensive global experience in governance, risk management, finance and complex international transactions to the role. Through his Future Fund Board role he has a deep involvement in global markets and monetary policy trends.

Chairman, Raphael Geminder said "I am delighted that we have been able to attract such a high calibre and experienced individual on to the Pact Group Board. Michael brings valuable skills and global experience to the Board that will compliment those of the current Directors. I look forward to welcoming Michael as a Director and working with him to add value to the Group and all of its stakeholders."

ENDS

For further information contact:

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This document has been authorised for release by Jonathon West, Company Secretary.