

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme PACT GROUP HOLDINGS LTD

ACN/ARSN ACN 145 989 644

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 17-Apr-2020

The previous notice was given to the company on 20-Apr-2020

The previous notice was dated 20-Apr-2020

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|------------------|--|----------------------|---|---|-------------------------|
| See Annexure "A" | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| CS Third Nominees Pty Limited (ACN 007 053 849) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square, London, E14 4QJ |
| Credit Suisse AG, Dublin Branch | Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland |
| Credit Suisse Funds AG | Uetlibergstrasse 231, Zurich, 8070 Switzerland |
| Credit Suisse Securities (USA) LLC | 11 Madison Avenue, New York, NY 10010 |

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 22-Apr-2020



Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|---|---------------------------|---|---|-------------------------|
| 17-Apr-20 | Credit Suisse Securities (USA) LLC | Stock returned under OSLA | Refer to Annexure B of Notice | -147,111 Common Stock | -147,111 |
| 17-Apr-20 | Credit Suisse Securities (USA) LLC | Stock returned under OSLA | Refer to Annexure B of Notice | -383 Common Stock | -383 |
| 16-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock borrowed under OSLA | Refer to Annexure B of Notice | 74,250 Common Stock | 74250 |
| 16-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure B of Notice | -58,091 Common Stock | -58091 |
| 16-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure B of Notice | -16,159 Common Stock | -16159 |
| 17-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure B of Notice | -15,739 Common Stock | -15739 |
| 17-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure B of Notice | -68,868 Common Stock | -68868 |
| 17-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure B of Notice | -102,814 Common Stock | -102814 |
| 17-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure B of Notice | -96,615 Common Stock | -96615 |
| 17-Apr-20 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure B of Notice | -466,000 Common Stock | -466000 |

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Winston Loke

capacity

Authorised Signatory

sign here


date

22-Apr-2020



Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

| | | | |
|------------------|---|--|----------------------|
| Signature | | Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | |
| print name | Winston Loke | capacity | Authorised Signatory |
| sign here |  | date | 22-Apr-2020 |

| Prescribed information | |
|---|--|
| Schedule | |
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and JPM Chase Bank |
| Transfer date | 17-Apr-2020 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

| Prescribed information | |
|---|--|
| Schedule | |
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and Canadian Imperial Bank of Commerce |
| Transfer date | 17-Apr-2020 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

| Prescribed information | |
|---|--|
| Schedule | |
| Type of agreement | Master Prime Brokerage Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and ICSA-AIR4C |
| Transfer date | 17-Apr-2020 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 days prior written notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (USA) LLC and State Street Bank and Trust Company |
| Transfer date | 17-Apr-2020 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (USA) LLC and Brown Brothers Harriman and Co. |
| Transfer date | 17-Apr-2020 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | With 4 business days prior notice, unless Borrower and Lender agree to the contrary. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |