

ASX RELEASE
24 April 2020

RELEASE OF SHARES FROM VOLUNTARY ESCROW

BidEnergy Limited (ASX: BID) ("BidEnergy" or "the Company") advises in accordance with Listing Rule 3.10A that 112,566 Fully Paid Ordinary Shares ("Escrowed Shares") are due to be released from voluntary escrow on Sunday, 10 May 2020.

The Escrowed Shares were issued on 10 May 2019 as 'Earn Out Shares' in connection with the acquisition of the business of RealWinWin in November 2016 and were subject to voluntary escrow restrictions for a period of 12 months from the date of issue.

The Company applied for, and was subsequently granted, quotation of the Shares on 10 May 2019. Holding locks applicable to the abovementioned shares will be lifted prior to the commencement of trade on Monday, 11 May 2020.

As at the date of this release, the company has no further securities subject to escrow restrictions.

-ENDS-

Authority

This announcement is authorised by Andrew Dyer, Chairman.

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About BidEnergy

BidEnergy is an Australian-based technology company with a global client base. It is headquartered in Melbourne, with additional offices in the USA and UK. BidEnergy's cloud-based RPA platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend and utility bill management. Unlike legacy energy consulting and business services, the platform automates the management of every component of the energy spend management process for large scale and multi-site clients. By automatically capturing and validating invoices and meter data, BidEnergy customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce or eliminate billing charges using sophisticated analytics and reporting.