Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ACN/ARSN	BAPCOR LIMITED (ASX:BAP)			
1. Details of substantial holder	1)			
Name	Name Paradice Investment Management Pty Ltd			
ACN/ARSN (if applicable)	ABN 64 090 148 619			
The holder ceased to be a subst The previous notice was given to The previous notice was dated	manufa (migration)			

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
SEE ATTACHED ANNEXURE 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L27 Chifley Tower, 2 Chifley Square, Sydney, NSW 2000

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S	i	g	n	а	t	u	r	e

print name Peter Manley capacity Company Secretary

sign here date 24/04/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

CEASING TO BE A SUBSTANTINAL SHAREHOLDER

ANNEXURE 1

STOCK: BAPCOR LIMITED (ASX:BAP)

DETAILS OF RELEVANT INTERESTS

5-09-19 5-09-19				relation to change		Person's votes affected	
	Paradice Investment Management Pty Ltd	Share Purchase	-\$	4,473,949.38	630,279	630,2	
	Paradice Investment Management Pty Ltd	Share Purchase	-\$	218,513.36	30,690	30,6	
7-09-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	514.98	71		
-09-19	Paradice Investment Management Pty Ltd	Share Sale	\$	8,783.98	- 1,194 -	- 1,1	
3-10-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	814,226.58	115,070	115,0	
-10-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	7,749.08	1,100	1,1	
-10-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	961.20	134	1	
					115	- 1	
-10-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	803.05			
-10-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	977.47	138		
-10-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	781.17	113		
2-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$	2,837.80	- 405 -		
-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$	1,001.99	- 143 -		
-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$	2,415.63	- 338 -		
-10-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	1,089.84	153		
-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$	168,226.77	- 23,533 -	- 23,	
						- 2,	
-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$	14,827.58	- 2,077 -		
-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$	17,701.24	- 2,446	- 2,	
-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$	22,426.34	- 3,123	- 3,	
-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$	806.10	- 111		
-11-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	803,445.30	110,061	110,	
-11-19		Share Sale	\$	1,043.25	- 144		
	Paradice Investment Management Pty Ltd						
-11-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	2,843.83	391		
-11-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	628.43	85		
-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$	2,799,426.96	- 385,596	- 385,	
-11-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	828.36	115	No. of the last of	
-11-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	1,325.39	192		
			\$	1,500.28	- 218		
-11-19	Paradice Investment Management Pty Ltd	Share Sale					
-11-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	713.08	103		
-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$	1,137.45	- 165		
-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$	17,691.10	- 2,698	- 2	
-12-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	375.80	57		
-12-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	6,789.79	1,033	1	
	Paradice Investment Management Pty Ltd		-\$	15,862.26	2,462	2	
-12-19		Share Purchase					
-12-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	781.41	123		
-12-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	917.04	143		
-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$	11,320.90	- 1,772	- 1	
-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$	34,518.11	- 5,321	- 5	
-12-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$	10.937.81	1,682	1	
				144.17	22		
-12-19	Paradice Investment Management Pty Ltd	Share Purchase	-\$				
-01-20	Paradice Investment Management Pty Ltd	Share Sale	\$	3,965.81	- 618		
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	122.42	19		
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	2,485.39	. 390		
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	945.82	145		
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	274.46	43		
				762.94	123	-	
-01-20	Paradice Investment Management Pty Ltd	Share Purchase .	-\$				
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	243.86	39		
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	1,342.56	211		
-01-20	Paradice Investment Management Pty Ltd	Share Sale	\$	4,519.96	- 711	-	
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	372.46	59		
-01-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	5,639.08	882		
			\$	653.52	- 103		
-02-20	Paradice Investment Management Pty Ltd	Share Sale					
-02-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	6,984.97	1,079	1	
-02-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	1,322,183.62	194,148	194	
-02-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	352.60	53		
-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	836.66	- 125		
		Share Sale	\$	6,159,913.33	- 864,194	- 864	
-02-20	Paradice Investment Management Pty Ltd				154,295	154	
-02-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	1,046,463.88			
-02-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	25,719.62	3,783	3	
-02-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	1,847,959.12	276,335	276	
-02-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	2,100,194.38	318,057	318	
-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	59,805.48	- 9,093	- 9	
-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	16,229.44	- 2,498	- 2	
		Share Sale	\$	2,448.70	- 392	-	
-02-20	Paradice Investment Management Pty Ltd						
-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	34,341.57	- 5,883	- 5	
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,537,026.64	- 273,237	- 273	
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	104,669.21	- 18,348	- 18	
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	5,968.42	- 1,114		
-03-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	748,744.78	136,572	136	
			- 4	5,291.24	4.022		
-03-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$		1,023	170	
-03-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	988,322.41	176,165	176	
-03-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	1,483,789.09	284,496	284	
-03-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	7,612.85	1,710		
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	5,155.53	- 1,394	-	
-03-20	Paradice Investment Management Pty Ltd	Share Purchase	-\$	5,866.68	1,521		
		Share Purchase	-\$	5,440.39	1,754		
-03-20	Paradice Investment Management Pty Ltd				- 1,995	-	
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	6,520.78			
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	2,763,064.91	- 904,839	- 90-	
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,727,261.01	- 487,517	- 48	
-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	4,866,978.23	- 1,254,141	- 1,254	
				5,566.03	- 1,289	-	
-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$				
	Paradice Investment Management Pty Ltd	Share Purchase	-\$	487.72	125		
-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	291,477.05	- 70,778	- 70	
-04-20		Share Sale	\$	2,523.25	- 566	-	
-04-20 -04-20	Paradice Investment Management Ptv Ltd						
3-04-20 7-04-20 9-04-20	Paradice Investment Management Pty Ltd					. 845	
3-04-20 7-04-20 9-04-20 1-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	3,803,465.65	- 845,000	- 845	
-04-20 -04-20 -04-20					- 845,000 2,130,043	- 845 2,130 - 302	

 Total Purchases
 -\$
 15,972,761.12
 2,447,359.00
 2,447,359.00

 Total Sales
 \$
 28,01,792.81
 3,345,365.00
 3,345,365.00

 Total
 \$12,329,031.69
 -898,006
 -898,006
 -898,006

This nannexure of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder

24-04-20 Company Secretary

Peter Manney DATE Capacity

