

ASX ANNOUNCEMENT

27 April 2020

APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER

Costa Group Holdings Limited (ASX: CGC), Australia's leading grower, packer and marketer of fresh fruit and vegetables today announced that after an extensive search and selection process, Mr Wayne Johnston has been appointed to the role of Chief Financial Officer, commencing from 29th June 2020.

"On behalf of the company I welcome Wayne to the role of Chief Financial Officer (CFO) and note that he will bring to it a breadth of experience gained from a career spent leading finance functions for a number of Australian ASX listed companies, including Symbion/Mayne, as CFO of Spicers Paper and his most recent role as interim CFO of Sigma Healthcare," said Harry Debney, Costa Group CEO.

With several decades of commercial experience across corporate Australia, in which he has performed senior financial management and reporting roles, Wayne is a proven CFO with extensive experience in complex operating environments across multiple geographies, including managing transformational and organisational change in both corporate and operational environments.

"Wayne also complements our business which has a strong performance-oriented culture, and we believe his impressive reputation for execution and achieving results makes him the right choice to lead our finance functions. I look forward to Wayne making a significant contribution to the future growth and success of the company," said Mr Debney.

Costa's Deputy CFO, Mr Amin Ikram will act in the role of CFO until Mr Johnston's commencement. Mr Ikram has a detailed understanding of the Costa business and will ensure continuity in the management of the company's finance functions during this interim period.

"Linda Kow's role as Costa CFO concludes on 1st May 2020 and on behalf of the Board and Executive, I again thank her for her exceptional service and contribution to the company's success over her nearly decade of outstanding service," said Mr Debney.

Authorised by David Thomas, Company Secretary

About Costa (ASX:CGC)

Costa is Australia's leading grower, packer and marketer of fresh fruit & vegetables and operates principally in five core categories: berries, mushrooms, glasshouse tomatoes, citrus and avocados. Operations include approximately 4,500 planted hectares of farmland, 30 hectares of glasshouse facilities and three mushroom growing facilities across Australia. Costa also has strategic foreign interests, with majority owned joint ventures covering six blueberry farms in Morocco and four berry farms in China.

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