

ASX Announcement: P2P

28 April 2020

Ms Kate Kidson,
Principal Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4, North Tower Rialto
525 Collins Street
Melbourne VIC 3000

VIA EMAIL

Dear Kate,

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

P2P Transport Limited (ASX: P2P) (**P2P** or the **Company**) refers to its announcement on 1 April 2020 in which the Company requested a voluntary suspension to allow the Company to respond to the change in trading conditions and assess the impact caused by COVID-19, including negotiating with various creditors and other third parties.

The Company is continuing to negotiate with various creditors and investigate financial assistance and restructuring alternatives which are ongoing. The Company requests a further immediate suspension from quotation be granted by ASX Limited (**ASX**) with respect to its Fully Paid Ordinary Shares.

The following information is provided in accordance with Listing Rule 17.2:

1. **Reason for a voluntary suspension**
To ensure the market is not trading in the relevant securities on an uninformed basis. The company continues to consider the impact brought about by COVID-19, negotiate with various creditors and investigate financial assistance and restructuring alternatives. Existing agreements with various creditors (Westpac, a secured creditor, an unsecured creditor, Earn Out recipients and Convertible Note holders) come to an end on or about 30 April 2020 and negotiations to extend those arrangements have commenced.
2. **Duration of the voluntary suspension**
The Company requests the voluntary suspension remain in place until the earlier of the Company making an announcement to the market or the commencement of normal trading on Monday, 1 June 2020.
3. **Termination of the voluntary suspension**
The Company anticipates the suspension will cease upon the release of an announcement by the Company or the commencement of normal trading on Monday, 1 June 2020.
4. **No reason**
The Company is not aware of any reason why the suspension should not be granted.
5. **Further information**
The Company is not aware of any further information necessary to inform the market about the suspension.

Yours sincerely,



Hasaka Martin
Company Secretary
Approved by the Board of P2P Transport Limited