



TREASURY WINE ESTATES

1 May 2020

ASX ANNOUNCEMENT

TWE acknowledges further class action

Treasury Wine Estates Limited (ASX: TWE) has been served with a group proceeding filed against TWE in the Supreme Court of Victoria.

The proceeding has been filed by Maurice Blackburn on behalf of the plaintiff, who brings the claim on behalf of shareholders who purchased an interest in TWE shares between 30 June 2018 and 28 January 2020.

The statement of claim includes allegations of contraventions of the Corporations Act in relation to continuous disclosure and the Corporations Act, ASIC Act and the Australian Consumer Law in relation to misleading or deceptive conduct.

The proceeding filed by Maurice Blackburn is a separate proceeding to the group proceeding filed by Slater + Gordon and announced by TWE to the market on 3 April 2020.

TWE strongly denies any and all allegations of wrongdoing and intends to vigorously defend the further proceeding.

For the purposes of ASX Listing Rule 15.5, TWE confirms that this document has been authorised for release to the market by the Chairman of the Board.

Contacts:

Media

Melissa O'Neill
Tel: +61 3 8533 3923
Mob: +61 467 555 175

Investors

Bijan Taghian
Tel: +61 3 8533 3568
Mob: +61 433 173 664

