



WITHDRAWAL OF RESOLUTION 9 FROM NOTICE OF AGM

Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") announces that Resolution 9 in its Notice of Annual General Meeting (**NOM**) released on 20 April 2020 is being withdrawn and will not be put to shareholders at the upcoming Annual General Meeting (**AGM**) on Friday, 22 May 2020.

Resolution 9 deals with the Approval of the 10% Placement Capacity. The additional 10% Placement facility is only available to listed companies with a market capitalisation of A\$300 million or less and who are not included in the S&P/ASX 300 Index. As the March 2020 quarter ASX 300 rebalance has been postponed, Syrah is currently included in the S&P/ASX 300 Index and hence this resolution will be withdrawn.

The withdrawal of this item of business does not affect the validity of the proxy form attached to the NOM or any proxy votes already made.

Shareholders wishing to complete and lodge a proxy in relation to the AGM, which will be held on Friday, 22 May 2020, do not need to indicate their voting instructions on Resolution 9.

-Ends-

For and on Behalf of the Board of Directors and for further information, please contact:

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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery anode producers, from the start of 2018. Syrah produced over 100,000 tonnes of natural graphite in 2018 and is the largest and first major new natural graphite operation developed outside of China. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also progressing its downstream Battery Anode Material strategy with first production of spherical graphite achieved in December 2018 from its plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium-ion batteries.