



**CELEBRATING**

**30**

**YEARS**

TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

April 2020

### At a Glance

<b>ASX Code</b>	TGG	<b>Share Price</b>	\$1.155
<b>Date of Listing</b>	May 1987	<b>Premium/(Discount) to pre-tax NTA</b>	(12.60)%
<b>Market Cap</b>	\$233 m	<b>Premium/(Discount) to after-tax NTA</b>	(12.46)%
<b>Gross Fund Assets</b>	\$244 m		

### Monthly Net Tangible Assets ("NTA") Unaudited

	<b>Before Tax*</b>	<b>After Tax*</b>
<b>30 April 2020</b>	\$1.321	\$1.319
<b>31 March 2020</b>	\$1.285	\$1.285

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6547, EUR 0.5977 and GBP 0.5190 (last month USD 0.6121, EUR 0.5578 and GBP 0.4936).

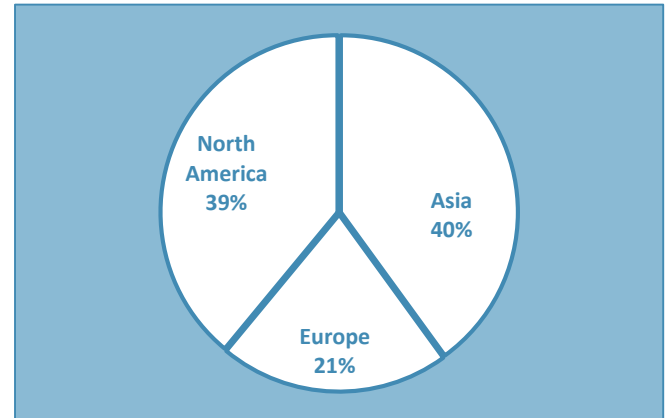
### Top Ten Holdings

<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>	<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>
JOHNSON & JOHNSON	United States	Health Care	BAYER AG	Germany	Health Care
ROCHE HOLDING AG	Switzerland	Health Care	UNITED PARCEL SERVICE	United States	Industrials
TAKEDA PHARMACEUTICAL	Japan	Health Care	SONY CORP	Japan	Consumer Discretionary
SAMSUNG ELECTRONICS	South Korea	Information Technology	VERIZON COMMUNICATION	United States	Communication Serv
THE KROGER CO	United States	Consumer Staples	COMCAST CORP	United States	Communication Serv

## Country Allocation

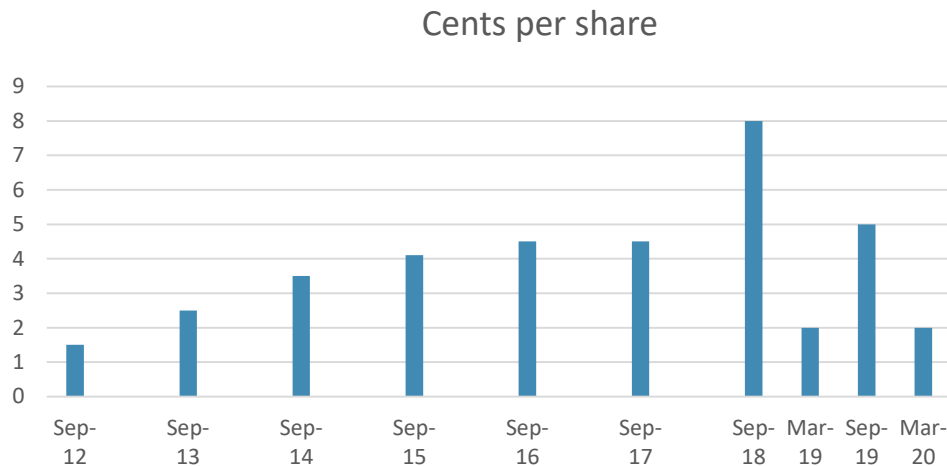
COUNTRY	%	COUNTRY	%
CANADA	2.5	SWITZERLAND	3.5
CHINA	4.5	TAIWAN	2.2
FRANCE	2.0	UK	3.5
DENMARK	2.0	UNITED STATES	36.4
GERMANY	6.9	Liquidity	8.3
ITALY	1.1		
JAPAN	21.7		
NETHERLANDS	2.3		
SOUTH KOREA	3.1		

## Regional Allocation



100.0

## Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
7 May 2020