

8 MAY 2020

## APPOINTMENT OF DIRECTORS

**Aura Energy Limited (AEE; ASX, AURA; AIM)** is pleased to advise that it has appointed UK-based Mr Paul Heber and Melbourne-based Mr Robert Craigie to the Aura Energy Board as non-executive directors with immediate effect.

The appointments are an important step to ensure Aura Energy maintains the the correct mix of skills and experience on the Board during these testing times for the mining sector both economically and operationally.

The appointment of a UK-based Director has long been an ambition of Aura's given the London Stock Exchange (LSE) AIM listing, a number of significant shareholders located in the UK and the fact that approximately 60% of Aura's recent capital raisings have been performed in the UK.

The LSE AIM is also the most proximal market to Aura's key development projects and the Company expects it will grow in importance in the coming years. With Aura continuing to press for separate listings for both its gold assets and the Haggån Vanadium Project, the LSE AIM is a likely location for those listings. The current international travel ban also imposes restrictions on Aura's ability to service the UK market and this UK appointment will alleviate that issue.

**Mr Paul Heber**, the UK Director appointed to fill this role, has been a Director on a number of listed companies with a number of these African focused. Paul has 30 years of experience as an investment manager and stockbroker in global stock markets, following three years in the oil industry. He operated client funds at SG Hambro, National Westminster Bank, W.I. Carr and bespoke boutique, Savoy Investments with in excess of £170m of private and institutional funds under his direct management. He is currently working with Valere Consulting SA, in Zurich and VC Partners in Lichtenstein, with a broad pan-African and UK focus..

Paul has had a long term association with Africa and is also French speaking. Aside from his director's duties, given his extensive Fund Management & Southern African Business Network, Paul has led and assisted fund raisings for quoted and private companies in the agricultural, logistical and resources sectors as well as consulting on various African matters from current affairs to commercial introductions.

On the finance side, Aura has been without an experienced Audit and Risk Committee Chairman since the unfortunate loss of Mr Brett Fraser who was an experienced and valued member of the Aura Board. The appointment of Mr Rob Craigie corrects this deficiency at a time when both the ASX and ASIC are increasing scrutiny and regulation of the viability of ASX-listed companies.

**Mr Rob Craigie** has been appointed to strengthen this area and is currently CFO and Company Secretary for Circa Group Ltd in Melbourne, where he serves on the Audit & Risk Committee. He has operated in the Financial Services industry for over 20 years as a senior equities analyst with Baillieu Holst, F W Holst & Co, ANZ Securities and ANZ McCaughan providing analysis and research across resources and mining.

These roles included a range of corporate work (eg. pre-IPO marketing, equity raisings, corporate advice and analysis of funding options). Prior to this Rob had a 16 year industry career with the Shell Group and its metals business, Billiton, spanning senior technical, planning, finance and strategy roles, mostly in mining (base metals, gold and bulks), but also in oil and gas. He has been a part-time lecturer with the Securities Institute of Australia ("SIA") (now part of FINSIA) in Mining Investment Analysis, plus a SIA task force member developing the Advanced Mining Investment Analysis course. Importantly, Rob is also a graduate of the Australian Institute of Company Directors (GAICD).

Commenting on the appointments Mr Peter Reeve, Aura Energy's Executive Chairman said;

"Aura is delighted to welcome Paul and Rob to the Board of Directors of Aura Energy. Collectively they fill important skills that the Company requires as it evolves to its next stage and also for operating in the existing changed business environment. As Aura progresses its Tiris and Haggån developments, financings and its potential IPO's, the importance of a strong London presence and a strong financial overview is imperative. Both Paul and Rob are seasoned professionals operating on a number of facets of the mining, resources, finance and wealth management sectors and their involvement in Aura will provide great benefits".

#### **Paul Heber Previous Directorships**

|                              |  |
|------------------------------|--|
| January 2008 – January 2013: | Non-Executive Director of Cambria Africa PLC                                 |
| October 2010 – June 2014:    | Non-Executive Director of Shanta Gold PLC                                    |
| May 2012 - September 2017    | Non Executive Director of Ortac Resources PLC                                |
| November 2012-October 2016:  | Executive Director of Port Evolution and Development (Africa) Ltd. (Private) |

January 2015-January 2016: Non Executive Chairman of Camanor Ltd. (Sierra Leone)

**Mr Rob Craigie Current Company Positions**

June 2018 – present: CFO & Company Secretary for Circa Group Ltd  
Previously served as Chairman of the Board’s Audit & Risk Committee

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