

8 May 2020

Ms Melissa Kostopoulos
Compliance Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Ms Kostopoulos

Change in Substantial Holdings - Osprey Medical Inc. (OSP) ('Osprey' or 'the Company')

Following completion of Osprey's recent renounceable entitlement offer, the Company advises that there has been a change to substantial holdings of Osprey's securities in respect of the following persons:

- MRCF3 SERVICES (H) PTY LTD ATF MRCF3 (H) TRUST
- H.E.S.T. AUSTRALIA LIMITED AS TRUSTEE OF HEALTH EMPLOYEES SUPERANNUATION TRUST AUSTRALIA (**HESTA**)
- MRCF3 SERVICES (HP) PTY LTD ATF MRCF3 (HP) TRUST
- HOST - PLUS PTY LTD AS TRUSTEE OF HOSTPLUS POOLED SUPERANNUATION TRUST (**HOSTPLUS**)
- MRCF3 SERVICES (SW) PTY LTD ATF MRCF3 (SW) TRUST
- NATIONAL NOMINEES LIMITED AS NOMINEE FOR STATEWIDE SUPERANNUATION PTY LTD AS TRUSTEE OF STATEWIDE SUPERANNUATION TRUST (**STATEWIDE SUPER**)
- BRANDON CAPITAL PARTNERS

The relevant interests of the above holders are outlined on the following pages.

Yours sincerely

A handwritten signature in black ink, appearing to read "B. Case", followed by a horizontal line.

Brendan Case
Company Secretary

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER	PERSON ENTITLED TO BE REGISTERED HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES	PERSON'S VOTES
MRCF3 SERVICES (H) PTY LTD ATF MRCF3 (H) TRUST	MRCF3 SERVICES (H) PTY LTD	MRCF3 SERVICES (H) PTY LTD	REGISTERED HOLDER	368,223,555 CDIS	28.64%
HESTA	MRCF3 SERVICES (H) PTY LTD	MRCF3 SERVICES (H) PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	366,884,269 CDIS	28.54%
BRANDON CAPITAL PARTNERS	MRCF3 SERVICES (H) PTY LTD	MRCF3 SERVICES (H) PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	1,339,286 CDIS	0.10%

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER	PERSON ENTITLED TO BE REGISTERED HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES	PERSON'S VOTES
MRCF3 SERVICES (HP) PTY LTD ATF MRCF3 (HP) TRUST	MRCF3 SERVICES (HP) PTY LTD	MRCF3 SERVICES (HP) PTY LTD	REGISTERED HOLDER	122,741,196 CDIS	9.55%
HOSTPLUS	MRCF3 SERVICES (HP) PTY LTD	MRCF3 SERVICES (HP) PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	122,294,767 CDIS	9.51%
BRANDON CAPITAL PARTNERS	MRCF3 SERVICES (HP) PTY LTD	MRCF3 SERVICES (HP) PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	446,429 CDIS	0.03%

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER	PERSON ENTITLED TO BE REGISTERED HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES	PERSON'S VOTES
MRCF3 SERVICES (SW) PTY LTD ATF MRCF3 (SW) TRUST	MRCF3 SERVICES (SW) PTY LTD	MRCF3 SERVICES (SW) PTY LTD	REGISTERED HOLDER	203,741,726 CDIS	15.85%
STATEWIDE SUPER	MRCF3 SERVICES (SW) PTY LTD	MRCF3 SERVICES (SW) PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	203,295,296 CDIS	15.81%
BRANDON CAPITAL PARTNERS	MRCF3 SERVICES (SW) PTY LTD	MRCF3 SERVICES (SW) PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	446,430 CDIS	0.03%

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER	PERSON ENTITLED TO BE REGISTERED HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES	PERSON'S VOTES
BRANDON CAPITAL PARTNERS	BBF1 IIF PARTNERSHIP LP	BBF1 IIF PARTNERSHIP LP	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	10,842,156 CDIS	0.84%
	MRCF PTY LTD	MRCF PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	9,134,673 CDIS	0.71%
	BBF1 TRUSCO PTY LTD	BBF1 TRUSCO PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	4,814,443 CDIS	0.37%
	JP MORGAN	AUSTRALIANSUPER PTY LTD	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	1,339,286 CDIS	0.1%
	SEE ABOVE IN RESPECT OF MRCF3 SERVICES (H) PTY LTD, MRCF3 SERVICES (HP) PTY LTD AND MRCF3 SERVICES (SW) PTY LTD				