

8 May 2020

Ms Melissa Kostopoulos  
Compliance Adviser, Listings Compliance (Melbourne)  
ASX Compliance Pty Limited  
Level 4, North Tower, Rialto  
525 Collins Street  
MELBOURNE VIC 3000

Dear Ms Kostopoulos

**Osprey Medical, Inc. (OSP) ('Osprey' or 'the Company') - Disclosure of Interests for Allan Gray Australia**

***Previous notifications***

On 3 April 2019, Osprey informed the market that the interests of Allan Gray Australia in Osprey increased by an amount of greater than 1% from the previous notification in December 2018.

The following summary was provided:

- total number of CHESS Depositary Interests (**CDIs**) held by Allan Gray Australia for and on behalf of its funds and investment mandates: 73,705,840
- total CDIs on issue: 431,797,370
- total percentage held in class: 17.07%

***Present relevant interests***


The purpose of this notice is to inform the market of the impact on the interests of Allan Gray Australia of Osprey's recent renounceable entitlement offer (**Offer**). Osprey on 1 May 2020 issued 853,743,330 CDIs under the Offer.

Allan Gray acquired approximately 98 million CDIs under the Offer.

A summary of the interests of Allan Gray Australia in Osprey, to the best of the Company's knowledge, as at 1 May 2020 follows below:

- total number of CDIs held by Allan Gray Australia for and on behalf of its funds and investment mandates: 172,818,088
- total CDIs on issue: 1,285,540,700
- total percentage held in class: 13.44%
- change in interests from previous notification: decrease by 3.63%

Yours sincerely

A handwritten signature in black ink, appearing to read "B. Case", followed by a horizontal line.

Brendan Case  
Company Secretary