

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To METLIFECARE LIMITED

Date this disclosure made: **12 May 2020**

Date last disclosure made: **17 Apr 2020**

Date on which substantial holding ceased: **7 May 2020**

Substantial product holder(s) giving disclosure

Full name(s): **Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)**

Summary of previous substantial holding

Class of quoted voting products: **NZX: MET Ordinary Shares**

Summary for **Credit Suisse Group AG and its related bodies corporate**

For **last** disclosure,—

- (a) total number held in class: **11,879,263**
- (b) total in class: **213,304,722**
- (c) total percentage held in class: **5.56%**

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: **10,650,353**
- (b) total in class: **10,650,353**
- (c) total percentage held in class: **4.99%**

Details of transactions and events giving rise to ceasing of substantial holding

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (NZD)	Nature of change	Ordinary shares
Credit Suisse Hong Kong Limited	15-Apr-20	242239.19	SELL	-61,728
Credit Suisse Hong Kong Limited	15-Apr-20	1647.24	BUY	420
Credit Suisse Hong Kong Limited	15-Apr-20	7.64	BUY	2

Credit Suisse Hong Kong Limited	15-Apr-20	190542.89	BUY	48,716
Credit Suisse Hong Kong Limited	15-Apr-20	967500	SELL	-250,000
Credit Suisse Hong Kong Limited	16-Apr-20	1933.31	BUY	486
Credit Suisse Hong Kong Limited	16-Apr-20	1004000	SELL	-250,000
Credit Suisse Hong Kong Limited	17-Apr-20	5042.07	SELL	-1,253
Credit Suisse Hong Kong Limited	17-Apr-20	415839.48	BUY	102,900
Credit Suisse Hong Kong Limited	17-Apr-20	20527.93	BUY	5,091
Credit Suisse Hong Kong Limited	17-Apr-20	60741	SELL	-15,000
Credit Suisse Hong Kong Limited	20-Apr-20	6373.43	SELL	-1,449
Credit Suisse Hong Kong Limited	20-Apr-20	1797040	SELL	-400,000
Credit Suisse Hong Kong Limited	20-Apr-20	8317.4	SELL	-1,820
Credit Suisse Hong Kong Limited	20-Apr-20	59322.9	SELL	-13,000
Credit Suisse Hong Kong Limited	20-Apr-20	159377.17	SELL	-36,059
Credit Suisse Hong Kong Limited	21-Apr-20	4195.15	BUY	996
Credit Suisse Hong Kong Limited	21-Apr-20	22039.61	BUY	5,193
Credit Suisse Hong Kong Limited	21-Apr-20	106002.87	SELL	-24,983
Credit Suisse Hong Kong Limited	21-Apr-20	53568.11	SELL	-12,308
Credit Suisse Hong Kong Limited	22-Apr-20	5767.06	BUY	1,381
Credit Suisse Hong Kong Limited	22-Apr-20	18752.18	BUY	4,502
Credit Suisse Hong Kong Limited	23-Apr-20	26121.11	SELL	-6,290
Credit Suisse Hong Kong Limited	24-Apr-20	9226.42	SELL	-2,234
Credit Suisse Hong Kong Limited	24-Apr-20	824600	SELL	-200,000
Credit Suisse Hong Kong Limited	29-Apr-20	67672.43	SELL	-16,054
Credit Suisse Hong Kong Limited	29-Apr-20	710.29	BUY	168
Credit Suisse Hong Kong Limited	29-Apr-20	8451.63	SELL	-2,011
Credit Suisse Hong Kong Limited	29-Apr-20	35741.58	BUY	8,477
Credit Suisse Hong Kong Limited	29-Apr-20	24657.11	BUY	5,832
Credit Suisse Hong Kong Limited	30-Apr-20	45815.94	BUY	10,853
Credit Suisse Hong Kong Limited	30-Apr-20	1266.45	BUY	300
Credit Suisse Hong Kong Limited	30-Apr-20	5644.75	SELL	-1,340
Credit Suisse Hong Kong Limited	30-Apr-20	15037.91	SELL	-3,589
Credit Suisse Hong Kong Limited	1-May-20	15057	SELL	-3,585
Credit Suisse Hong Kong Limited	1-May-20	713.83	BUY	168
Credit Suisse Hong Kong Limited	1-May-20	526.88	BUY	124
Credit Suisse Hong Kong Limited	1-May-20	24827.49	BUY	5,843
Credit Suisse Hong Kong Limited	4-May-20	32699.9	SELL	-7,808
Credit Suisse Hong Kong Limited	4-May-20	856.31	BUY	203
Credit Suisse Hong Kong Limited	4-May-20	29722.14	BUY	7,046
Credit Suisse Hong Kong Limited	4-May-20	632.75	BUY	150
Credit Suisse Hong Kong Limited	5-May-20	915.48	BUY	217
Credit Suisse Hong Kong Limited	5-May-20	1240.3	BUY	294
Credit Suisse Hong Kong Limited	5-May-20	43077.15	BUY	10,211
Credit Suisse Hong Kong Limited	5-May-20	104105.06	SELL	-24,836
Credit Suisse Hong Kong Limited	5-May-20	24814.47	SELL	-5,958
Credit Suisse Hong Kong Limited	6-May-20	206899.02	SELL	-49,154
Credit Suisse Hong Kong Limited	6-May-20	28174.62	BUY	6,718
Credit Suisse Hong Kong Limited	6-May-20	90644.23	SELL	-21,679
Credit Suisse Hong Kong Limited	6-May-20	19174.51	SELL	-4,596

Credit Suisse Hong Kong Limited	6-May-20	595.53	BUY	142
Credit Suisse Hong Kong Limited	6-May-20	813.62	BUY	194
Credit Suisse Hong Kong Limited	6-May-20	83612	SELL	-20,000
Credit Suisse Hong Kong Limited	7-May-20	19670.8	SELL	-4,690
Credit Suisse Hong Kong Limited	7-May-20	748027.18	SELL	-178,348
Credit Suisse Hong Kong Limited	7-May-20	726801	SELL	-173,465
Credit Suisse Hong Kong Limited	7-May-20	48501.07	BUY	11,552
Credit Suisse Hong Kong Limited	7-May-20	184175.2	SELL	-44,000
Credit Suisse Hong Kong Limited	7-May-20	1028.63	BUY	245
Credit Suisse Hong Kong Limited	7-May-20	1398.1	BUY	333

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (NZD)	Nature of change	Ordinary shares
Credit Suisse Securities (Europe) Limited	29-Apr-20	Refer to Annexure A of Notice	Stock borrowed from Chase Manhattan Bank (London Branch)	90,000
Credit Suisse Securities (Europe) Limited	1-May-20	Refer to Annexure A of Notice	Stock borrowed from Chase Manhattan Bank (London Branch)	102,364
Credit Suisse Securities (Europe) Limited	1-May-20	Refer to Annexure A of Notice	Stock borrowed from Citibank	67,636
Credit Suisse Securities (Europe) Limited	4-May-20	Refer to Annexure A of Notice	Stock borrowed from Northern Trust Company	48,762
Credit Suisse Securities (Europe) Limited	4-May-20	Refer to Annexure A of Notice	Stock borrowed from Citibank	51,238

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (NZD)	Nature of change	Ordinary shares
Credit Suisse Funds AG	28-Apr-20	39906.9	BUY	9,570

Additional information

Address(es) of substantial product holder(s):

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse (Hong Kong) Limited	1 Austin Road West, Level 88, Kowloon, Hong Kong (SAR)
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8045

Contact details: Lu Chen**Tel: +65 6212 8523****Contact details: Franky Chen****Tel: +65 6212 3426****Email: apac.rsr@credit-suisse.com**

Nature of connection between substantial product holders:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse (Hong Kong) Limited	Related Body Corporate
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse Funds AG	Related Body Corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

We certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	12-May-2020

Annexure "A"

This is Annexure "A" referred to in the Section 279 " Disclosure of ceasing to have substantial holding"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	12-May-2020



Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Chase Manhattan Bank (London Branch)
Transfer date	1-May-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Citibank N.A.
Transfer date	4-May-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Borrowing Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and The Northern Trust Company
Transfer date	4-May-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.