

## PROPOSED SALE OF NON-CORE ASSETS CANCELLED

Golden Mile Resources Limited (ASX:G88) (**Golden Mile** or the **Company**) advises shareholders that the previously announced agreement for the sale of the Darlot and Gidgee Projects (*refer to Golden Mile ASX announcement dated 7 November 2019*) with Sundaland Resources Ltd has been terminated by mutual agreement.

The Company is currently assessing other strategic options for the Darlot and Gidgee Projects, which are both located in the North-Eastern Goldfields of Western Australia.

*This announcement has been authorised for release by the Board of Golden Mile Resources Limited.*

### For further information please contact:

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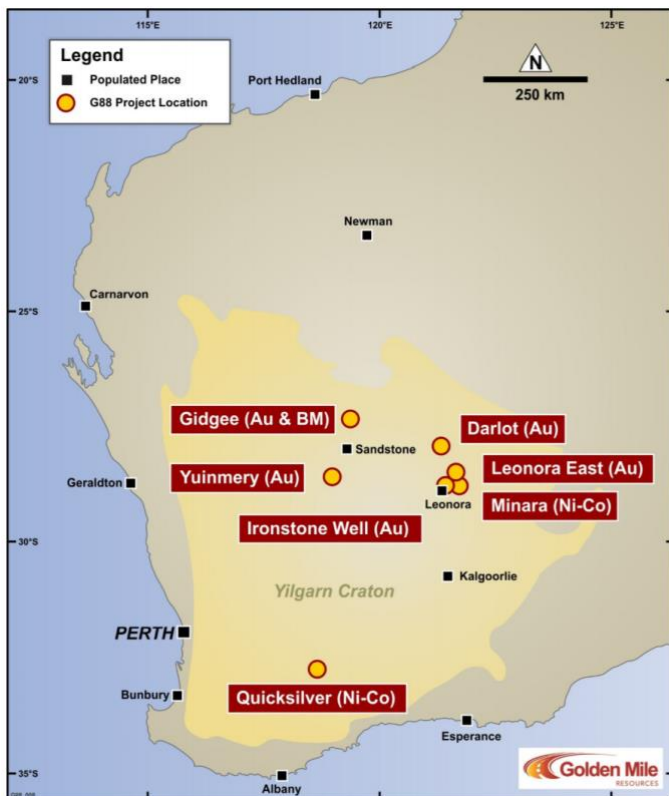
### MARKET DATA

ASX Code: G88  
Share Price: \$0.031 (as at 12/05/2020)  
Market Cap: \$2.7 Million  
Shares on Issue: 89,182,663  
Options on Issue: 13,425,000  
Cash at bank: \$0.77 Million (as at 07/05/2020)

### BOARD & MANAGEMENT

Rhoderick Grivas - Non-Executive Chairman  
Phillip Grundy - Non-Executive Director  
Caedmon Marriott – Non-Executive Director  
  
Justyn Stedwell - Company Secretary  
Paul Frawley - Exploration Manager

## About Golden Mile Resources Ltd



Golden Mile is an Australian based exploration and development company, with an outstanding suite of gold and nickel-cobalt projects in Western Australia.

The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes a suite of gold projects in the North-Eastern Goldfields which include the Leonora East, Ironstone Well, Darlot and Gidgee Projects.

In addition, Golden Mile holds two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara Project.

The Company has recently acquired the Yuinmery Gold Project in the Youanmi gold mining district.

For more information please visit the Company's website: [www.goldenmileresources.com.au](http://www.goldenmileresources.com.au)

### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program, statements concerning any intention or prospect of Sundaland listing on the ASX and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

### **Competent Persons Statement**

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based upon and fairly represents information and supporting documentation prepared by Mr Lachlan Reynolds, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Reynolds is an employee of the Company and is a shareholder of the Company.

Mr Reynolds has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Reynolds consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.