

14 May 2020

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – Kogan.com Limited (KGN)

We enclose notice of ceasing to be a substantial holder in Kogan.com Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Brown", written in a cursive style.

Andrew Brown
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Kogan.com Limited

ACN/ARSN

612 447 293**1. Details of substantial holder (1)**

Name

Greencape Capital Pty Ltd

ACN/ARSN (if applicable)

120 328 529The holder ceased to be a
substantial holder on**12/05/2020**

The previous notice was given to the company on

16/04/2020

The previous notice was dated

16/04/2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name

Andrew Brown

Capacity

Company Secretary

sign here



date

14/05/2020

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** Kogan.com Limited (KGN)**As at:** 12/05/2020**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/04/2020	Greencape Capital Pty Ltd	Sell	157,862	24,722	24,722
15/04/2020	as above	Sell	14,284	2,237	2,237
15/04/2020	as above	Sell	52,035	8,149	8,149
15/04/2020	as above	Sell	330,015	51,682	51,682
15/04/2020	as above	Sell	552,084	86,459	86,459
15/04/2020	as above	Sell	284,864	44,611	44,611
21/04/2020	as above	Sell	67,541	9,901	9,901
21/04/2020	as above	Sell	6,378	935	935
21/04/2020	as above	Sell	40,916	5,998	5,998
21/04/2020	as above	Sell	19,619	2,876	2,876
21/04/2020	as above	Sell	1,821	267	267
21/04/2020	as above	Sell	35,732	5,238	5,238
21/04/2020	as above	Sell	67,791	10,222	10,222
21/04/2020	as above	Sell	84,742	12,778	12,778
22/04/2020	as above	Sell	133,057	19,633	19,633
22/04/2020	as above	Sell	12,558	1,853	1,853
22/04/2020	as above	Sell	80,608	11,894	11,894
22/04/2020	as above	Sell	38,650	5,703	5,703
22/04/2020	as above	Sell	3,592	530	530
22/04/2020	as above	Sell	70,395	10,387	10,387
22/04/2020	as above	Sell	62,184	9,100	9,100
22/04/2020	as above	Sell	85,418	12,500	12,500
22/04/2020	as above	Sell	413,568	60,534	60,534
22/04/2020	as above	Sell	39,038	5,714	5,714
22/04/2020	as above	Sell	250,536	36,671	36,671
22/04/2020	as above	Sell	120,113	17,581	17,581
22/04/2020	as above	Sell	11,150	1,632	1,632
22/04/2020	as above	Sell	218,788	32,024	32,024
23/04/2020	as above	Sell	123,455	17,280	17,280
23/04/2020	as above	Sell	140,888	19,720	19,720
24/04/2020	as above	Sell	137,676	20,005	20,005
24/04/2020	as above	Sell	111,848	16,252	16,252
27/04/2020	as above	Sell	146,153	19,864	19,864
27/04/2020	as above	Sell	77,388	10,518	10,518
27/04/2020	as above	Sell	4,076	554	554
27/04/2020	as above	Sell	42,388	5,761	5,761
27/04/2020	as above	Sell	13,818	1,878	1,878
27/04/2020	as above	Sell	88,388	12,013	12,013
27/04/2020	as above	Sell	461,733	62,826	62,826
27/04/2020	as above	Sell	244,507	33,269	33,269
27/04/2020	as above	Sell	12,898	1,755	1,755
27/04/2020	as above	Sell	133,906	18,220	18,220
27/04/2020	as above	Sell	43,641	5,938	5,938
27/04/2020	as above	Sell	279,218	37,992	37,992
04/05/2020	as above	Sell	146,016	18,665	18,665
04/05/2020	as above	Sell	301,405	38,528	38,528
04/05/2020	as above	Sell	46,852	5,989	5,989
04/05/2020	as above	Sell	486,458	62,183	62,183
04/05/2020	as above	Sell	270,950	34,635	34,635
12/05/2020	as above	Sell	168,489	18,942	18,942
12/05/2020	as above	Sell	1,065,665	119,805	119,805
12/05/2020	as above	Sell	1,766,716	198,619	198,619
12/05/2020	as above	Sell	939,979	105,675	105,675
12/05/2020	as above	Sell	511,436	57,497	57,497

Total Number of Securities**-1,436,214**