

Date: **15 May 2020**

BLUESCOPE RESPONSE TO CYBER INCIDENT

BlueScope today confirmed that its IT systems have been affected by a cyber incident, causing disruptions to parts of the Company's operations. Our North Star, Asian and New Zealand businesses are continuing largely unaffected with minor disruptions. In Australia, manufacturing and sales operations have been impacted; some processes have been paused, whilst other processes including steel despatches continue with some manual processes and workarounds.

BlueScope Chief Financial Officer, Tania Archibald said the cyber incident was detected in one of the Company's US businesses and the Company had acted promptly to respond to the incident. In the affected areas the Company has reverted to manual operations where possible while it fully assesses the impact and remediates as required, in order to return to normal operations as quickly as possible.

"We are taking this event extremely seriously. Our people are working diligently to protect and restore our systems, and we are working with external providers to assist us. Our focus remains on being able to service our customers and to maintain safe and reliable operations," Ms Archibald said.

BlueScope will provide a further update in due course, as appropriate.

Authorised for release by: Mark Vassella, Managing Director & Chief Executive Officer of BlueScope Steel Limited.

For further information about BlueScope: www.bluescope.com

BLUESCOPE CONTACTS:

Media

Michael Reay
Manager Corporate Affairs

P +61 2 4240 1100

M +61 (0) 437 862 472

E Michael.Reay@bluescope.com

Investors

Don Watters
Treasurer & Head of Investor Relations

P +61 3 9666 4206

M +61 (0) 409 806 691

E Don.Watters@bluescope.com