



## Announcement Summary

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**Entity name**

KAZAKHSTAN POTASH CORPORATION LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday May 15, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +Security Code | +Security Description                | Maximum Number of +securities to be issued |
|--------------------|--------------------------------------|--------------------------------------------|
| n/a                | Unquoted convertible debt securities | 10,000,000                                 |

**Proposed +issue date**

Tuesday May 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

KAZAKHSTAN POTASH CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

143441285

**1.3 ASX issuer code**

KPC

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Friday May 15, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?           | ** Approval received/condition met? |
|---------------------------|------------------------|--------------------------------------------|-------------------------------------|
| +Security holder approval | Monday May 18, 2020    | <input checked="" type="checkbox"/> Actual |                                     |

#### Comments

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unquoted convertible debt securities



### +Security Type

Convertible Debt Securities

### Maximum Number of +securities proposed to be issued

10,000,000

### Purpose of the issue

To fund Kazakhstan project liabilities, Satimola transaction payments, Kazakhstan project development works and general working capital as outlined in the Company's Notice of 2019 Annual General Meeting.

### Offer price details for retail security holders

#### In what currency is the cash consideration being paid?

AUD - Australian Dollar

#### What is the issue price per +security?

AUD 1.00000

### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Oversubscription & Scale back details

#### May a scale back be applied to this event?

☒ No

### Convertible Debt +Securities details

#### These securities are:

Convertible

#### Type of security

Convertible Bond

#### +Security Currency

AUD - Australian Dollar

#### Face Value

AUD 1.0000

#### Interest Rate Type

Zero Coupon

#### Frequency of Coupon/Interest Payments Per Year

No Payments

#### s128F of the Income Tax Assessment Act status applicable to the security

s128F exemption status unknown

#### Is the security Perpetual (ie. No maturity)?

☒ No

#### Maturity Date

Sunday May 19, 2024



**Is the Security Subordinated?**

☒ No

**Is the Security Secured?**

☒ Yes

**Select other features applicable to the security**

☒ None of the above

**Is a First Trigger Date on which conversion, redemption, call or put can occur (whichever is first) applicable?**

☒ No

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of +security**

KPC : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

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Part 7C - Timetable

**7C.1 Proposed +issue date**

Tuesday May 19, 2020

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ No

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No



Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**