

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of Entity:	Titomic Limited (ASX:TTT)
ABN:	77 602 793 644

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Mr Philip Vafiadis
Date of last notice:	10 th March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect																			
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director Related Entity																			
Date of change	13 th May 2020																			
No. of securities held prior to change	<table><tr><td></td><td>Shares</td><td>Options</td><td>Perform Rights</td></tr><tr><td>Direct</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>1,686,578</td><td>589,000</td><td>1,260,013</td></tr><tr><td>Total</td><td>1,686,578</td><td>589,000</td><td>1,260,013</td></tr></table>					Shares	Options	Perform Rights	Direct	-	-	-	Indirect	1,686,578	589,000	1,260,013	Total	1,686,578	589,000	1,260,013
	Shares	Options	Perform Rights																	
Direct	-	-	-																	
Indirect	1,686,578	589,000	1,260,013																	
Total	1,686,578	589,000	1,260,013																	
Class	a) Fully Paid Ordinary Shares b) Performance Shares																			
Number acquired	<table><tr><td></td><td>Shares</td><td>Options</td><td>Perform Rights</td></tr><tr><td>Direct</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>a) 400,000</td><td>-</td><td>b) 400,000</td></tr><tr><td>Total</td><td>400,000</td><td>-</td><td>400,000</td></tr></table>					Shares	Options	Perform Rights	Direct	-	-	-	Indirect	a) 400,000	-	b) 400,000	Total	400,000	-	400,000
	Shares	Options	Perform Rights																	
Direct	-	-	-																	
Indirect	a) 400,000	-	b) 400,000																	
Total	400,000	-	400,000																	

+ See chapter 19 for defined terms.

Number disposed		Shares	Options	Perform Rights
	Direct	-	-	-
	Indirect	-	-	-
	Total	-	-	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL Cash consideration. Deemed value = \$294,000.00			
No. of securities held after change		Shares	Options	Perform Rights
	Direct	-	-	-
	Indirect	2,086,578	589,000	1,660,013
	Total	2,086,578	589,000	1,660,013
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market acquisition of securities following exercise of previously advised call/put option agreement.			

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	As previously announced on 5 February 2020, Mr Vafiadis held a portion of his Titomic securities within a unit trust structure (Unit Trust). Under the restructuring of the Unit Trust in which Mr Vafiadis is a beneficial owner, a Call and Put Option Agreement has been executed between three of the Unit Trust beneficiaries. Mr Vafiadis has now exercised the Call/Put Option to acquire 400,000 fully paid Titomic shares (ASX:TTT) and 400,000 Titomic Performance Rights (ASX:TTTAD) in return for receipt of equity interest in other entities from Mr Vafiadis.
Nature of interest	Call/Put Option Agreement – Now completed and closed out.
Name of registered holder (if issued securities)	A nominee entity of Mr Vafiadis.
Date of change	<i>See Part 1 above</i>
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	<i>See Part 1 above</i>
Interest acquired	<i>See Part 1 above</i>
Interest disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	<i>See Part 1 above</i>
Interest after change	<i>See Part 1 above</i>

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.